

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

98781073

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 898015

C.T.I.O.

COOK COUNTY RECORDER
11/11/98 11:49:11 AM \$25.00
11/11/98 11:49:11 AM 05-21-312-026-0000 10:53:00
11/11/98 11:49:11 AM 98781073 10:53:00
11/11/98 11:49:11 AM 98781073 10:53:00
COOK COUNTY RECORDER
The above space is for the recorder's use only

MASS 941 (S) 1/28/98 M207

PARTY OF THE FIRST PART Harris Bank Glencoe Northbrook is/are the owner of a mortgage/trust deed recorded the 28th day of July 1997, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 97544604 made by Stefan Szefer and Jolanta Szefer, his wife, BORROWER(S) to secure an indebtedness of ****Fifty Thousand and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

2 SN

LOT 5 IN KIEWIK PARK SUBDIVISION OF PARTS OF BLOCK 26 IN JOHN C. GARLAND'S ADDITION TO WINNETKA IN THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 05-21-312-026-0000
Property Address: 569 Sunset Road, Winnetka, IL 60093

PARTY OF THE SECOND PART: Harris Trust and Savings Bank, I/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day **98781072**, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****Two Hundred Twenty Seven Thousand One Hundred Fifty and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
August 5, 1998

Pamela G. Nickles
Pamela G. Nickles, Loan Officer

Diana McAllister
Diana McAllister, Loan Officer

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BOX 333-CTI

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This instrument was prepared by Kelley Schwartz, Loan Utility, Harris Trust and Savings, P.O. Box 94034, Palatine, IL 60094-4034

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C.

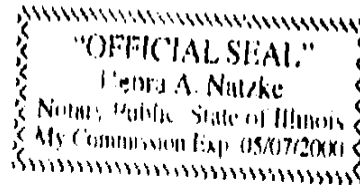
STATE OF ILLINOIS)

)} SS.

County of Cook)

I, Debra A. Natzke, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Pamela G. Nickles personally known to me to be the Loan Officer of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this August 5, 1998.



98781073

Debra A. Natzke
Debra A. Natzke, Notary

Commission Expires May 7, 2000

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FROM:

TO:

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