

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THIS AGREEMENT, made this August 26th, 1998, by DENNIS S. & RITA C. NUDO, owner of the land hereinafter described and hereinafter referred to as "Owners(s)," and PARKWAY BANK AND TRUST COMPANY, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "PARKWAY" ;

3p

WITNESSETH

THAT WHEREAS, DENNIS S. & RITA C. NUDO did execute a deed of trust of mortgage dated SEPTEMBER 17, 1993, covering:

ADDRESS: 508 W. MARION., PROSPECT HEIGHTS, ILLINOIS

COUNTY: COOK

TOWNSHIP: 42 NORTH

More particularly described in the deed recorded in the office for recording of deeds as document 95802082 and otherwise known as:

LOT 4 IN HARDIMAN- O'TOOLE SUBDIVISON, BEING A SUBDIVISION OF THE WEST 5 ACRES OF THE NORTH 20 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 03-21-401-048

to secure notes in the sum of \$133,029.00 dated SEPTEMBER 17, 1993, in favor of "Parkway", which deed of trust or mortgage was recorded in the county of COOK on OCTOBER 7, 1993, as Document 93806916 official Records of said COOK County, and is now owned and held by "PARKWAY BANK & TRUST COMPANY" (hereinafter referred to as "PARKWAY 'S deed of trust or mortgage"); and

WHEREAS, Owner has executed or is about to execute, a deed of trust or mortgage and note in the sum of \$192,000.00, dated August 26, 1998, in favor of MID AMERICA FEDERAL., hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

WHEREAS, it is the intent of the parties hereto that "PARKWAY" 'S deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

BOX 333-CTI

Hand mail Title UM 23087222mk 2089

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NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of "PARKWAY" 'S deed of trust or mortgage.

"PARKWAY BANK & TRUST COMPANY" declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of "PARKWAY" 'S deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that "PARKWAY BANK AND TRUST COMPANY" understands that in reliance upon and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

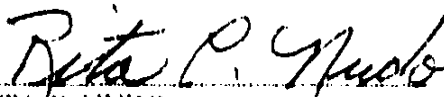
"PARKWAY BANK & TRUST COMPANY" further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposed than improvement of the land.

IN WITNESS WHEREOF, Owner(s) and "PARKWAY BANK & TRUST COMPANY" have executed this Agreement.

OWNER

BY: 
DENNIS S. NUDO

BY: 
RITA C. NUDO

PARKWAY BANK & TRUST COMPANY

BY: 
LAURA COSTANTINI, ASSISTANT VICE PRESIDENT

Prepared by:
Laura Costantini
Mail to:
Dennis Nudo
508 W. Major
Prospect #15 IL
LEO770

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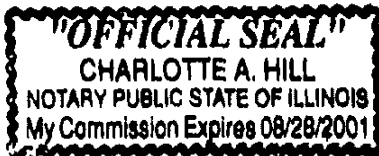
Attest: [Signature]

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FOR SUBORDINATOR:

STATE OF ILLINOIS
COUNTY OF

The foregoing instrument was acknowledged before me this 15 day of August,
1998, by Charlotte Hill as Notary Public
of _____.



Charlotte A Hill
NOTARY PUBLIC

My Commission Expires: 8/28/2001

FOR OWNER:

STATE OF ILLINOIS
COUNTY OF Cook

The foregoing instrument was acknowledged before me this 25 day
of August 1998, by Dennis S. Nudo owner(s) of the land
herein described. + Rita C. Nudo



Lionne Causero
NOTARY PUBLIC

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