

# UNOFFICIAL COPY

## LASALLE BANK SUBORDINATION AGREEMENT

MAIL TO: LASALLE BANK NA  
ATTN: FILE AUDIT DEPT  
4901 W. IRVING PK RD  
CHICAGO, IL 60641

98790176

DEPT-01 RECORDING \$23.50  
TRAN 3760 09/03/98 12:48:00  
60920 + RC #-98-790176  
COOK COUNTY RECORDER

Account 92 10928489

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30TH day of JULY, 1998 by LaSalle Bank, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated AUGUST 7, 1997 and recorded AUGUST 13, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, ILLINOIS as document number 97589677 made by JESUS SILVA AND ROSA SILVA ("Borrowers"), to secure and indebtedness of \$ 21,000.00. ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4527 W. SHUBERT ST., CHICAGO IL 60639 and more specifically described as follows:

### LEGAL DESCRIPTION:

LOT 9 IN J.E. WHITE'S SUBDIVISION OF BLOCK 10 IN S.S. HAYES' KELVYN GROVE ADDITION TO CHICAGO IL THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PIN # 13-27-310-012

WHEREAS, FIRST CHICAGO NBD MORTGAGE COMPANY ("Mortgagee") has refused to make a loan to the Borrowers of ~~\$97,976.00~~ except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated August 7, 1997 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of NINETY SIX THOUSAND NINE HUNDRED SEVENTY SIX HUNDRED DOLLARS AND NO/100, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

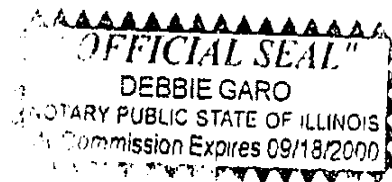
By: Nancy A. Amundo  
Nancy A. Amundo, Consumer Loan Officer

STATE OF ILLINOIS )  
                          )SS  
COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy A. Amundo, Consumer Loan Officer, of LaSalle Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30TH day of JULY 1998.

Debbie Garo  
Notary Public



SUBORD. WP (DISK 1) FIRST AMERICAN TITLE  
C130837 KW ZofZ

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