

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

Account #001-898-38-0000-743314

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9754/0097 AR 001 Page 1 of 2
1998-09-04 11:09:16

Cook County Recorder 43.50

IN CONSIDERATION, of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **Bank One, N.A.**, being the holder of a certain mortgage deed recorded in Official Record at Volume No. _____ Page _____ Recorder's Office **Cook County, Illinois** upon the following premises to wite Exhibit "A" attached hereto and made a part hereof.

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CO 129574

which has the address of 916 W. Cullom, Chicago, Illinois 60613 ("Property Address")

For itself, its successors and/or assigns does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to **First Mortgage, Corp.** its successors and/or assigns, executed by **John I. Marshall III, Married**, being dated the _____ day of _____, 1998 in the original amount of \$417,000.00 and recorded in Official Record Volume _____, Page _____, Entry No. _____ Recorder's Office, **Cook County, Illinois** and upon the premises above described, **Bank One, N.A.** mortgage shall unconditionally subordinate **First Mortgage, Corp.** its successors and/or assigns, in the same manner and with like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of the **Bank One, N.A.** mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, the said, **Bank One, N.A.**, an Ohio corporation, has hereunto caused its name to be subscribed hereto by **Douglas J. Gustina** its **Banking Officer** and **Lois B. Burger** its **Loan Officer** thereunto duly authorized by resolution of its Board of Directors, this 19th of August 1998.

Signed and acknowledged in the presence of:

Bank One, N.A.

Therese L. Jones
Therese L. Jones

By: Douglas J. Gustina
Douglas J. Gustina Banking Officer

Robin L. Fleming
Robin L. Fleming

By: Lois B. Burger
Lois B. Burger Loan Officer

BE IT REMEMBERED, That on this 19th day of August 1998, before me, the subscriber, a Notary Public in and for said County and State, personally came **Douglas J. Gustina** its **Banking Officer**, and **Lois B. Burger** its **Loan Officer**, **Bank One, N.A.**, an Ohio corporation, and acknowledged the signing thereof to be the free act and deed of said corporation pursuant to authority of its Board of Directors, and their free act and deed personally and as such officer (s).

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last aforesaid.

Therese L. Jones
Notary Public
(SEAL)



THERESE L. JONES, Notary Public
In and for the State of Ohio
My Commission Expires
July 15, 2003

BOBHE
P.O. BOX 71-0099
COLUMBUS, OH
6600-12271-0099

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FIRST AMERICAN TITLE INSURANCE COMPANY
30 North La Salle, Suite 300, Chicago Il 60602

ALTA Commitment
Schedule C

File No.: CO129574

LEGAL DESCRIPTION:

LOT 2 IN MILAN'S SUBDIVISION OF LOTS 7 AND 8 IN BUENA PARK SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF LOT 16 SOUTH OF THE NORTHWESTERLY 1.735 CHAINS THEREOF AND OF THE NORTH 1/2 OF LOT 15 IN HUNDLEY'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO, THAT PORTION OF LOTS 6 AND 7 IN O.C. SIMON'S SUBDIVISION OF BLOCK 2 OF POST AND SIMON'S PARTITION OF LOT 17 AND THE NORTHWESTERLY 1.735 CHAINS OF LOT 16 IN SAID HUNDLEY'S SUBDIVISION BOUNDED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 16 ABOVE MENTIONED RUNNING THENCE NORTHEASTERLY ALONG THE SOUTHERLY LINE OF SAID LOTS 6 AND 7 TO THE NORTHEAST CORNER OF LOT 8 IN BUENA PARK SUBDIVISION AFORESAID; THENCE NORTHWEST ALONG THE EASTERLY LINE OF SAID LOT 8 EXTENDED 10 FEET; THENCE SOUTHWESTERLY PARALLEL TO THE SOUTHERLY LINE OF LOTS 6 AND 7 IN O.C. SIMON'S SUBDIVISION TO THE WESTERLY LINE OF SAID LOT 6 AND THEN SOUTHERLY TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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