

UNOFFICIAL COPY 96797244

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1998-09-08 14:31:55
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

First National Bank of Morton Grove
6201 West Dempster Street
Morton Grove, IL 60053

WHEN RECORDED MAIL TO:

First National Bank of Morton
Grove
6201 West Dempster Street
Morton Grove, IL 60053

SEND TAX NOTICES TO:

James Pragovich and Hermina
Pragovich
6808 Algonquin
Chicago, IL 60646

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Jose O. Torres

RETITLE SERVICES #

628015

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 23, 1998, BETWEEN James Pragovich and Hermina Pragovich, husband and wife (referred to below as "Grantor"), whose address is 6808 Algonquin, Chicago, IL 60646; and First National Bank of Morton Grove (referred to below as "Lender"), whose address is 6201 West Dempster Street, Morton Grove, IL 60053.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 16, 1983 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on 04-28-83 as document #26585259

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 1 in Block 17 in Wittbolds Indian Boundry Park number 7 being a subdivision of part of the easterly 1/2 of Victoria Pothier's reservation in Township 41 north, range 13 east of the Thiorid Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 6139 Touhy, Chicago IL 60646. The Real Property tax identification number is 10-32-104-010.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The above described security instrument will be used to secure the repayment of a \$7,000.00 promissory note dated 2-23-98 to James Pragovich..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X James Pragovich
James Pragovich

X Hermina Pragovich
Hermina Pragovich

LENDER:

First National Bank of Morton Grove

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

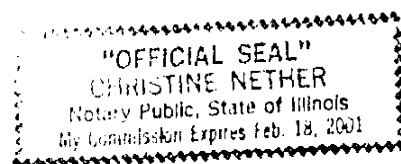
On this day before me, the undersigned Notary Public, personally appeared James Pragovich and Hermina Pragovich, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of September, 19 98.

By Christine Nether Residing at Niles, IL

Notary Public in and for the State of Illinois

My commission expires 2-18-2001



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

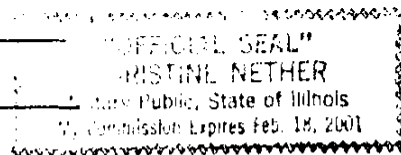
COUNTY OF Cook) ss

On this 1st day of Sept., 19 98, before me, the undersigned Notary Public, personally appeared JOSE TORRES and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christine Nether Residing at Niles, IL

Notary Public in and for the State of Illinois

My commission expires 2-18-2001



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