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9770/0040 30 001 Page 1 of 4
1998-09-08 10:30:55
Cook County Recorder 27.00

MORTGAGE

7751430
DZAGM
2073

THIS INSTRUMENT WITNESSETH: That the undersigned

RICHVIEW INC.

a corporation organized and existing under the laws of the STATE of ILLINOIS

PROSPECT FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United States of America

hereinafter referred to as the Mortgagee, the following real estate, situated in the County of COOK

in the State of Illinois, to wit:
LOTS 42, 43, 44, 45, 46, 47 AND 48 IN BLOCK 3 IN CRANE'S SUBDIVISION OF
THE SOUTH 3/4 OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28,
TOWNSHIP 19 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

P. I. S. 17-28-318-001 17-28-318-004
17-28-318-002 17-28-318-005
17-28-318-003

MORTGAGE MATURITY DATE IS: OCTOBER 1, 2000

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single unit or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, awnings, water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over to the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagee under the power herein granted to it; it being the intention hereof to give the said rents, issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree; and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ renting agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which may be prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on any deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor by or plus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no decree is issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith, in the sum of THREE HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND 00/100----- Dollars (\$ 385,000.00),

which note together with interest thereon as provided by said note, is payable in monthly installments of * DOLLARS (\$ *) on the FIRST day of each month, commencing with NOVEMBER, 1998 until the entire sum is paid.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided to secure the performance of the Mortgagor's covenants herein contained.

* SEE ATTACHED ADDENDUM

BOX 333-CTI

4/15

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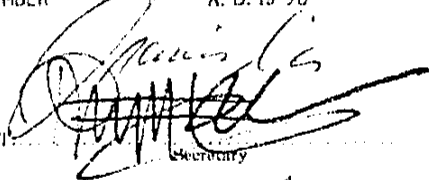
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premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured, or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the premises or the security hereof. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

(6) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of the Mortgagee to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein shall include the plural, that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the successors and assigns of the Mortgagee; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

(7) The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this mortgage, on its own behalf and on behalf of each and every person, except decree or judgment creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the date of this mortgage.

IN WITNESS WHEREOF, the Mortgagor, has caused these presents to be signed by its President,
and its corporate seal to be hereunto affixed and attested by its Secretary, this 3rd day of
SEPTEMBER A. D. 19 98

ATTEST: 
Secretary

RICHVIEW INC.
By: 
President

STATE OF ILLINOIS }
COUNTY OF Cook } ss.

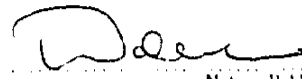
I, WALLACE K. MOY, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT FRANCIS YIP
President of RICHVIEW, INC
Secretary of said Corporation,

and who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
President, and Secretary, respectively, appeared before me this day in person
and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and
voluntary act of said Corporation, for the uses and purposes therein set forth; and the said

Secretary then and there acknowledge that he, as custodian of the
corporate seal of said Corporation, did affix said seal to said instrument as his own free and voluntary act and as
the free and voluntary act of said corporation, for the uses and purposes therein set forth.

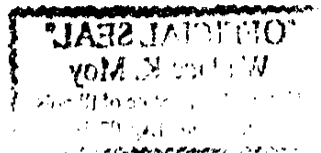
GIVEN under my hand and Notarial Seal, this 3rd day of SEPTEMBER, A. D. 1998

My Commission expires:
"OFFICIAL SEAL"
Wallace K. Moy
Notary Public, State of Illinois
My Commission Exp. 07/31/1999


Notary Public

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ADDED PROVISIONS

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LOAN # 50-0511336-2

PROPERTY ADDRESS: 2901-17 S. Halsted St., Chicago, IL 60608

THE ANNUAL INTEREST RATE PAYABLE MONTHLY, ON OUTSTANDING PRINCIPAL BALANCE ON THE LOAN SHALL BE ONE PERCENT (1.00%) IN EXCESS OF THE PRIME INTEREST LENDING RATE IN EFFECT FROM TIME TO TIME, FLOATING, AS PUBLISHED IN THE WALL STREET JOURNAL - MIDWEST EDITION. TO DEMONSTRATE, IF SAID PRIME WOULD BE 8.50%, THEN THE INTEREST RATE ON THE PRINCIPAL BALANCE WOULD BE 9.50%.

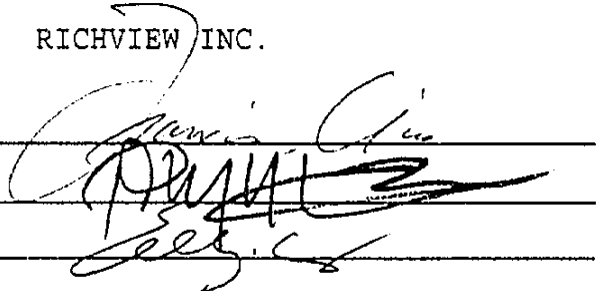
BORROWERS PROMISE TO PAY LENDER CONSECUTIVE MONTHLY INTEREST PAYMENTS ON THE FIRST DAY OF THE MONTH BEGINNING NOVEMBER 1, 1998. INTEREST TO BE CALCULATED ON THE BALANCE OF THE PREVIOUS MONTH. SUCH PAYMENTS OF INTEREST SHALL CONTINUE UNTIL OCTOBER 1, 2000.

DEFAULT INTEREST AND INTEREST AFTER THE MATURITY SHALL BE COMPUTED AT TWO PERCENT (2.00%) IN EXCESS OF THE PRIME INTEREST LENDING RATE AFORESAID.

PROSPECT FEDERAL SAVINGS BANK WILL REQUIRE \$30,000.00 FOR EACH PARTIAL RELEASE REQUEST.

RICHVIEW INC.

SIGNATURE



DATE

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