

# UNOFFICIAL COPY

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1998-09-08 10:31:33  
Cook County Recorder 23.00

98797398

## ASSIGNMENTS OF RENTS

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1998-09-08 10:31:33  
Cook County Recorder 23.00

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,  
RECHVIEW INC.

of the CITY of CHICAGO County of COOK and State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

PROSPECT FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 42, 43, 44, 45, 46, 47 AND 48 IN BLOCK 3 IN CRANE'S SUBDIVISION OF THE SOUTH 3/4 OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. 17-28-118-001  
17-28-118-002  
17-28-118-003

17-28-118-004  
17-28-118-005

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the rents, issues and profits to the Association, whether the said leases, agreements may have been heretofore or may be hereafter made or agreed to, in which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Association, agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that an undersigned might do, and to do anything and to confirm anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said rents, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, (except to become due or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at the rate of \$ per month for each month, and a failure on their part to promptly pay said rent on the 1st day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, upon its action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as covenants running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 3rd day of SEPTEMBER, A. D., 1998.

..... (SEAL)  
..... (SEAL)  
..... (SEAL)  
..... (SEAL)

STATE OF ILLINOIS } ss.  
COUNTY OF .....

....., a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT.....

..... personally known to me to be the same person, whose name..... subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that..... signed, sealed and delivered the said instrument as..... free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 3rd day of SEPTEMBER, A. D., 1998.

.....  
Notary Public

BOX 333-CTI

NOTE: CORPORATIONS SIGN ON REVERSE SIDE

# UNOFFICIAL COPY

IN TESTIMONY WHEREOF, the undersigned.....

hath caused these presents to be signed by its.....President and its corporate seal to be here-  
unto affixed and attested by its.....Secretary this 3rd day of September, A. D. 1998

ATTEST

*[Handwritten Signature]*  
Secretary

RICHVIEW INC

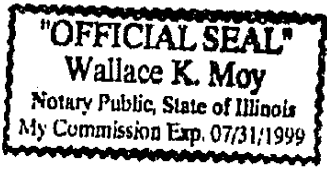
By *[Handwritten Signature]*  
President

STATE OF ILLINOIS }  
COUNTY OF } ss.

I, Wallace K. Moy, a Notary Public in and for said County, in  
the State of said, DO HEREBY CERTIFY THAT: FRANCIS YIP  
President of RICHVIEW, INC

and          Secretary of said Corpora-  
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-  
ment as such.....President, and.....Secretary, respectively, appeared before me  
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;  
and the said.....Secretary then and there acknowledged that he as custodian of the  
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as his own free  
and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

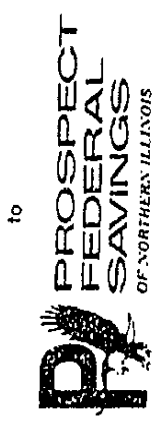
GIVEN under my hand and notarial seal, this 3rd day of SEPTEMBER, A. D., 1998



*[Handwritten Signature]*  
Notary Public.

Property of Cook County Clerk's Office

Assignment of Rents



Loan No. \_\_\_\_\_

THIS INSTRUMENT WAS PREPARED BY  
PROSPECT FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF NORTHERN ILLINOIS

Prospect Federal Savings - AS&AS EAR-Approval - 3-76