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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of August, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated March 29, 1996 and recorded April 17, 1996 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 96288723 made by Christopher Thomas Huff and Carolyn Ann Huff, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 79,200.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 921 Sheridan Road, Glencoe, IL 60022 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#05-06-404-002 ; and

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$570,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Five Hundred Seventy Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110203107165

BOX 333-CTI

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RECORDED

LOT 2 IN MAPLE HILL SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED ON JULY 31, 1923 AS DOCUMENT 8045372, SAID LOT 2 BEING FORMERLY DESCRIBED AS FOLLOWS: THAT PART OF LOT 6 OF OWNER'S SUBDIVISION OF SECTIONS 5, 6 & 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE EASTERLY LINE OF SHERIDAN ROAD WITH THE SOUTHERLY LINE OF LOT "O" OF A SUBDIVISION OF LOTS 1, 2, 3 & 4 AND PART OF LOTS 5, 6 AND 7 OF OWNER'S SUBDIVISION AFORESAID, RUNNING THENCE NORTH 64 DEGREES 48 MINUTES EAST ALONG THE SOUTHERLY LINE OF LOT "O" AFORESAID, 209.2 FT. TO A POINT MEASURED ALONG THE SAID LINE 243 FT. EASTERLY OF THE CENTER LINE OF SHERIDAN ROAD, THENCE ALONG A LINE RUNNING SOUTH 34 DEGREES, 17 MINUTES EAST TO A POINT 75 FT. SOUTHERLY OF THE SOUTHERLY LINE OF MAPLE HILL ROAD (MEASURED ALONG SAID LINE) SAID POINT BEING THE PLACE OF BEGINNING, THENCE SOUTH 34 DEGREES 17 MINUTES EAST ALONG SAID MENTIONED LINE 85 FT.; THENCE SOUTHWESTERLY ALONG A LINE PARALLEL WITH THE SOUTHERLY LINE OF MAPLE HILL ROAD TO THE EASTERLY LINE OF SHERIDAN ROAD, THENCE NORTHWESTERLY ALONG THE EASTERLY LINE OF SHERIDAN ROAD 65 FT. TO THE INTERSECTION OF A LINE DRAWN PARALLEL WITH AND 75 FT. SOUTHERLY OF THE SOUTHERLY LINE OF MAPLE HILL ROAD, THEN NORTHEASTERLY ALONG SAID LAST DESCRIBED LINE TO THE PLACE OF BEGINNING. IN COOK COUNTY ILLINOIS

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

The First National Bank of Chicago

By

Matthew J. Harmon
Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 11th day of August 1998

Notary Public [Signature]
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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