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9808/0038 21 001 Page 1 of 3
1998-09-09 10:58:17
Cook County Recorder 25.50

Recording requested by
PRISM MORTGAGE CO

When recorded mail to:
Document Control Department SV-79
Countrywide Home Loans, Inc.
400 Countrywide Way
Simi Valley, CA 93065-6298

Attn: SUSAN WASHBOURNE



Space above for recorder's use

Account# 4537750
Commitment# 861429
CORPORATION ASSIGNMENT OF MORTGAGE
This form is furnished by PRISM MORTGAGE CO
350 S. HUBBARD SUITE 222 CHICAGO, IL 60610

For value received, the undersigned hereby grants, assigns and transfers
without recourse to:
Countrywide Home Loans, Inc. fka Countrywide Funding Corp.
400 Countrywide Way, Simi Valley, CA 93065

All beneficial interest under the certain Mortgage dated 09/26/97,
Executed by: RAFAEL VALADEZ & ESTELA GUTIERREZ

Mortgagor as per MORTGAGE recorded as Instrument No. 97741829
on 10/06/97 in Book _____ Page _____
of official records in the County Recorder's Office of
COOK County, ILLINOIS. Original Mortgage \$ 81,750.00
1249 WINSLOWE DRIVE UNIT 203, PALATINE, IL 60067

(If applicable, description continued to Attachment "A")
Together with the Note or Notes therein described or referred to, the money
due and to become due thereon with interest, and all rights accrued or to
accrue under said Mortgage.

PRISM MORTGAGE CO

Dated: 7/09/98
State of California
County of Ventura

By Tracy Schreiner
TRACY SCHREINER
ASSISTANT SECRETARY

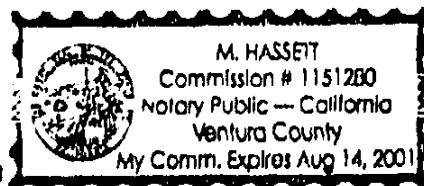
On 7/09/98 before me, M. HASSETT, personally appeared
TRACY SCHREINER ASSISTANT SECRETARY, PRISM MORTGAGE CO

Personally known to me (or proved to me on the basis of satisfactory
evidence) to be the person(s) whose name(s) is/are subscribed to the
within instrument and acknowledged to me that he/she/they executed
the same in his/her/their authorized capacity(ies), and that by
his/her/their signature(s) on the instrument the person(s), or the
entity upon behalf of which the persons acted, executed the instrument.
Witness my hand and official seal.

Signature

M. Hasset
M. HASSETT

Prepared by: SUSAN WASHBOURNE
400 Countrywide Way, Simi Valley, CA 93065-6298
Phone # 805 / 520 - 5100 Extn: 4287



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12/1

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		Account#	4537750
		Commitment#	861429
C O R P O R A T I O N	A S S I G N M E N T	O F	M O R T G A G E

As described in said Deed of Trust/Mortgage.
02 12 100 089 0000
COOK COUNTY TAX COLLECTOR

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459 97100

EXHIBIT "A"

PARCEL 1 UNITS #1248-203 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN BEACON COVE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 97-124193, IN THE CLOVER RIDGE P.U.D. A PART OF PHASE 3 OF SECTION 12 TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1, OVER A STRIP OF LAND 80.0 FEET IN WIDTH IN NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID STRIP BEING 40.00 FEET ON EITHER SIDE OF THE FOLLOWING DESCRIBED CENTER LINE. COMMENCING AT THE MOST NORTHERLY CORNER (DESIGNATED AS THE POINT OF BEGINNING IN THE HEREINAFTER NAMED DOCUMENT) OF THE PARCEL OF LAND DESCRIBED IN DOCUMENT NUMBER LR 2507393 FILED JUNE 15, 1970 IN REGISTERS OFFICE OF COOK COUNTY, ILLINOIS, THENCE SOUTHWESTERLY 50.00 FEET ALONG A LINE DRAWN PERPENDICULARLY TO THE CENTER LINE OF RAND ROAD, AS ESTABLISHED ON JANUARY 8, 1925 TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED CENTER LINE; THENCE CONTINUING SOUTHWESTERLY 250.00 FEET ALONG SAID PERPENDICULAR LINE TO A POINT OF CURVE; THENCE SOUTHWESTERLY 381.28 FEET ALONG THE ARC OF A CIRCLE OF 230.00 FEET RADIUS, CONVEX TO THE SOUTH, TO ITS POINT OF TANGENCY WITH A LINE DRAWN PERPENDICULARLY TO THE AFORESAID CENTER LINE OF RAND ROAD (THROUGH POINT 593 504 FEET (MEASURED ALONG SAID CENTER LINE OF RAND ROAD) NORTHWESTERLY OF THE HEREIN ABOVE DESCRIBED PLACE OF COMMENCEMENT; THENCE NORTHEASTERLY 250.00 FEET ALONG SAID PERPENDICULAR LINE TO THE TERMINAL POINT OF THE HEREIN DESCRIBED CENTER LINE, SAID TERMINUS BEING ON A LINE DRAWN 50.00 (MEASURED PERPENDICULARLY) SOUTHWESTERLY OF AND PARALLEL WITH SAID CENTER LINE OF RAND ROAD, IN COOK COUNTY, ILLINOIS, AS CREATED BY DECLARATION AND GRANT OF EASEMENT DATED DECEMBER 14, 1972 FILED DECEMBER 21, 1972 AS DOCUMENT NUMBER LR 2688783 IN COOK COUNTY, ILLINOIS.

PARCEL 3: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT PARCEL 1 OVER OUTLOT "A" AS DESCRIBED AS FOLLOWS THAT PART OF OUTLOT "A" IN CLOVER RIDGE P.U.D., AFORESAID DESCRIBED AS FOLLOWS, COMMENCING AT THE SOUTHEAST CORNER OF SAID OUTLOT "A" THENCE NORTH 00 DEGREES 33 MINUTES 37 SECONDS WEST ALONG THE EAST LINE OF SAID OUTLOT "A" 158.00 FEET TO A POINT FOR A PLACE OF BEGINNING; THENCE SOUTH 89 DEGREES 26 MINUTES 23 SECONDS WEST, 88.00 FEET TO SOUTHEAST CORNER OF SAID LOT 6; THENCE NORTH 00 DEGREES 33 MINUTES 37 SECONDS WEST ALONG THE EAST LINE OF LOTS 4 AND 5 IN SAID CLOVER RIDGE P.U.D., 51.80 FEET, THENCE NORTH 89 DEGREES 26 MINUTES 23 SECONDS EAST, 88.00 FEET TO THE EAST LINE OF SAID OUTLOT "A"; THENCE SOUTH 00 DEGREES 33 MINUTES 37 SECONDS EAST ALONG THE EAST LINE OF SAID OUTLOT "A", 51.80 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

NOTE: THE UNDERLYING PROPERTY IS AS FOLLOWS:

LOTS 4, 5 AND OUTLOT A, IN CLOVER RIDGE P.U.D., A PART OF PHASE 3 IN THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 27, 1987 AS DOCUMENT 78945578, IN COOK COUNTY, ILLINOIS.

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