DEED IN TRUST

#### **UNOFFICIAL COPY**

98803560

MAIL RECORDED DEED TO: FOUNDERS BANK TRUST DEPARTMENT 11850 S. HARLEM AVENUE PALOS HEIGHTS, IL 60463

PREPARED BY:

DALTON AND DALTON P.C.

6930 REST 79TH STREET

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. JEB COLL RECORDING

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COOK COUNTY RECORDER

NOTE: This space is for Recorder's Use Only

THIS INDENTURE VITNESSETH, That the Grantor(s)

GERALD E. KNAPP MARKED TO MARCIA KNAPP

of the County of COOK and State of ILLINOIS

for and in consideration of TEN DOLLARS AND NO CENTS, and other good and valuable considerations in hand and paid, Convey ... and Warrant ... unto FOUNDERS BANK, 11950 South Harlem Avenue, Palos Heights, Illinois 60463, a corporation of Illinois, as Trustee under the provisions of a trust agreement dated the 20TH day of JULY 1997 and known as Trust Number 5320 , the following described real estate in the County of and the State of Illinois, to-wit:

LOT 39 IN BLOCK 9 IN ORLAND HILLS CARDENSNUMBER 1, BEING A SUBDIVISION OF PART OF THE SOUTHLEST 1/4 OF SECTION 9, AND PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, AND PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, ALL IN TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED LOVEMBER 7, 1957, AS DOCUMENT NUMBER 17059473, IN COOKC GUNTY, LUINOIS.

# THIS IN NOW HAMELICEND PROPERTY AS I. PORCIA KARPE

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

PIN# 27-09-308-008

And the said grantor/s hereby expressly waive/s and release/s any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set ///
hand and seal this /3 day of Allow 7 19 98.

Y Sueld & Knyx

GERALD E. KNAPP

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THIS DOCUMENT CONTAINS 3 PAGES. THIS IS PAGE 1 OF 3.

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Full power and authority is hereby granted payd trustee to improve, manage, protect and subdivide said premises of any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust, all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify, leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said troperty, or any part thereof, for other real or personal property, to grant pasements or charges of any kind, to release, convey or assign any right, tiple or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or by obliged or privileged to inquire into the necessity or expediency of any act of said crustee, or be obliged of privileged to inquire into any of the terms of said trust agreement; andin every deed, trust deed, mortgage, lease or other instrument executed by said! trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument. (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties, and obligations of its, his or their predecessors in trust.

THIS DOCUMENT CONTAINS 3 PAGES. THIS IS PAGE 2 of 3.

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The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and all such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

STATE OF ILLINOIS } SS.	
COUNTY OF COOK	
aforesaid, DO HEREBY CERTIFY THAT	ic in and for said County, in the State
who personally knows to me to be the	same person whose name subscribed
to the foregoing instrument appea acknowledged that HE own free and vo.	same person whose name subscribed red before me this day in person and signed and delivered the said instrument luntary act, for the uses and purposes release and waiver of the right of
homestead.	
Given under my hand and No.	otarial seal this /3 day of
Notary Public	THOMASP DALTON
My commission expires	COUNTY-ILLINOIS TRANSFER STAMPS  EXEMPT UNDER PROVISIONS OF PARAGRAPH  SECUTION 4 PARAGRAPH
NAME AND ADDRESS OF TAXPAYER	COUNTY-ILLINOIS ARANSFER STAMPS
	EXEMPT UNDER PROVISIONS OF PARAGRAPH SECTION 4, RUAL ESTATE
<u> </u>	TRANSFER ACT.
	DATE:
Ĕ	Buyer, Seller or Representative

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