

Prepared by and after recording mail to:

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Illinois

County of Cook

Loan #: 600397650
Index: 50977
JobNumber: 405_9823

RELEASE OF MORTGAGE

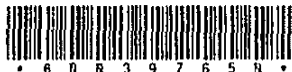
KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: ALLEN STUDNITZER AND JANETTE STUDNITZER
Original Mortgagee: REVERSE MORTGAGE, LTD.
Original Loan Amount: \$200,000.00
Property Address: 3919 GREENWOOD, SKOKIE, IL 60076
Date of DOT: 9/6/96
Date Recorded: 9/12/96
Doc. / Inst. No: 96698220
PIN: 10-14-305-056
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 1th day of July 1998 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Timothy W. Mitchell
Vice President



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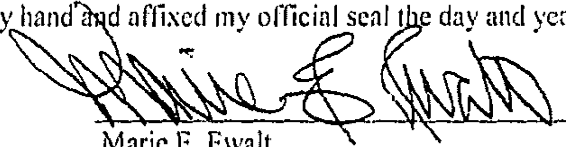
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STATE OF Michigan
COUNTY OF Oakland

On this the 1th day of July 1998 A.D. , before me, a Notary Public, appeared Timothy W. Mitchell to me personally known, who being by me duly sworn, did say that (s)he is the Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Timothy W. Mitchell acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



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Exhibit 'A'

Index: 50977

State: IL

Loan#: 600397650

County: COOK

Borrower: ALLEN STUDNITZER AND JANETTE STUDNITZER

Job#: 405_9823

LOT (EXCEPT THE EAST 3.0 FEET THEREOF) AND ALL OF LOT 4 AND THE EAST 13.0 FEET OF LOT 5 AND THE NORTH 1/2 OF THE VACATED ALLEY LYING SOUTH AND ADJOINING IN BLOCK 3 IN NORTHWESTERN EXTENSION REALTY COMPANY'S DEMPSTER STREET AND CRAWFORD AVENUE SUBDIVISION IN THE SOUTH 1/4 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

10-14-305-056

7/15/98

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