UNOFFICIAL COPX18309

1998-09-14 14:35:23

(Space Above this Line for Recording)

SUBORDINATION OF LIEN

WHEREAS, Verorica O'Malley Marin, by Lien recorded in the Recorder's Office of Cook County, Illinois, on February 15, 1994, as Document No. 94146726, did convey unto John J. O'Malley, certain premises in Cook County, Illinois, described as

THE SOUTH 10 FEET OF LOT 8 (EXCEPT THE WEST 42 FEET THEREOF) LOT 9 (EXCEPT THE WEST 42 FEET THEREOF) IN BLOCK 3 IN DES PLAINES GARDENS, BEING A SUBDIVISION OF PART OF THE NORTH ½ OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 12 LAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Index Number: 09-20-103-052-0000.

Commonly known as: 912 MARGRET ST, DES PLAINES, 41, 60016 to secure a note for (\$42,000.00) Forty Two Thousand and no/100 dollars.

WHERI	EAS, it	is neces	sary	that a new	mort	gage (lo C	οVe	est Bai	ic, Natioi	ial 🏄	scoci	iation,
which s	ecures	a note	in t	he amoui	n of	\$150	,000	00,0	and	recorded	as	Dog	ument
No.			6	and assign	ed to	Cresta	ar M	lort,	gage ('orporatio	n as	Doc	in ent
No.			=	hereinaft	er re	ferred	to	as	"New	Mortgag	ge",	be a	i first
mortgage	e on the	premise	s in c	question:									

NOW THEREFORE, IN CONSIDERATION OF Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, CoVest Banc hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

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IN TESTIMONY THEREOF, the said corporation that hereunto caused its corporate seal to be affixed, and these presents to be signed by its duly authorized officer on September 2nd , 1998.

JOHN J. O'MALLEY

John J. C'Malley

STATE OF ILLINOIS

SS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT the person whose name is subscribed to the foregoing instrument is personally known to me to be a duly authorized officer of COVEST BANC, and THAT HESHE appeared before me this day in person, and severally acknowledged that he/she signed and delivered the said instrument in writing as a duly authorized officer of said corporation and caused the corporate set forth

Given under my hand and notarial seal on the day and year first above written.

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Jerra Carpanay marin

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VEFONICA O MARIN

OFFICIAL SEAL

OFFICIAL SEA

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