

ASSIGNMENT OF RENTS  
(ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Jeffery W. Pipala and Susan K. Pipala,  
as joint tenants of the City of Frankfort County  
of Will and State of Illinois, in consideration of One Dollar (\$1) and other valuable  
consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the  
Assignee, Mutual Bank of the City of  
Harvey County of Cook and State of Illinois, his executors,  
administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by  
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the  
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made  
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and  
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases  
and agreements now existing as follows, to-wit:

DATE OF LEASE                      LESSEE                      TERM                      MONTHLY RENT

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:  
Lots 316, 317, 323, 324, and 325 in Frank DeLugach's 87th Street Highlands, a  
Subdivision of the North 1/2 of the Northeast 1/4 of Section 5, Township 27  
North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

Permanent Real Estate Index Number(s): 24-05-202-003, 004, 005 and 24-05-202-011 and 012

Address(es) of premises: 5735-39 W. 87th Street, Oak Lawn, IL 60453

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,  
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and  
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,  
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,  
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all  
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full  
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter

**BOX 169**

ORDER NO. 98205 2083

UNOFFICIAL COPY

Property of Cook County Clerks Office

This instrument was prepared by Bette Potwood, 16540 S. Halsted St., Harvey, IL 60426 (NAME AND ADDRESS)

[Signature]  
Notary Public

Given under my hand and official seal this 28th day of August, 19 98.

I, the undersigned a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Jerry W. Ripala and Susan K. Ripala personally known to me to be the same persons, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

STATE OF Illinois  
} ss. County of Cook

[Signature]  
(SEAL)

[Signature]  
Susan K. Ripala  
(SEAL)

GIVEN under hand and seal this 28th day of August, 19 98.

without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.