

UNOFFICIAL COPY 8823040

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1998-09-15 14:51:52
Cook County Recorder 23.50

This instrument was prepared by:
South Central Bank & Trust Co.
555 West Roosevelt Road
Chicago, IL 60607

When records mailed to:

South Central Bank & Trust Co.
555 West Roosevelt Road
Chicago, IL 60607

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN

WHEREAS, Dorothy Logan and Ronald Logan by a Mortgage dated May 1st, 1997 and recorded in the Recorder's Office of Cook County, Illinois on June 6th, 1997 as Document #97400837, did convey unto South Central Bank & Trust Co., 555 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 116 (except the W 20 feet thereof) and Lot 117 in Garden's addition to Pullman in Section 16, Township 37 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded March 6, 1890 as Document 1230571, in Cook County, Illinois.

P.I.N. 25-16-107-033

C.N.A. 446 W. 104th St., Chicago, IL 60628.

to secure a note for Six Thousand Nine Hundred Eighty-Six and 00/100 Dollars.

WHEREAS, the said Dorothy Logan and Ronald Logan by a Mortgage date _____ and recorded in said Recorder's Office on _____ as Document # _____, did convey unto Enterprise Mortgage Corporation, its successors and/or Assigns as their interest may appear, as mortgagee, the said premises in the aggregate sum of \$48,000.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said second Mortgage are held and owned by South Central Bank & Trust Co. who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

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NOW THEREFORE, in consideration of the premises and of the sum of ONE(1) Dollar to South Central Bank & Trust Co. in hand paid, the said South Central Bank & Trust Co. does hereby covenant and agree with the said Enterprise Mortgage Corporation, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank & Trust Co. and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Enterprise Mortgage Corporation, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary A. Stoddard on this 28th day of August 1998.

SOUTH CENTRAL BANK & TRUST CO.

Gary N. Stoddard

Gary N. Stoddard, Senior Vice President

DONE AT CUSTOMER'S REQUEST

STATE OF ILLINOIS

COUNTY OF COOK

"THE SIGNATURES OF THE PARTIES EXECUTING THIS DOCUMENT ARE COPIES AND ARE NOT ORIGINAL SIGNATURES."

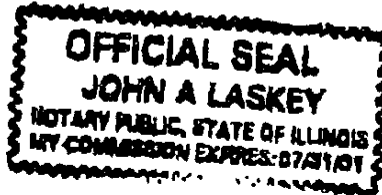
I, John A. Laskey, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 28th day of August, A.D. 1998. My commission expires July 31st, 2001.

John A. Laskey

Notary Public

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