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Loan #5472969

**SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 1ST day of September, 1998 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Principal Residential Mortgage ("Senior Lender").

**WITNESSETH**

WHEREAS, Michael D. Olvera And Donaji A. Gomez, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated May 15, 1996 and which was recorded in the Office of the Recorder of Cook County, Illinois, on May 23, 1996 as Document Number 98391425 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3353 S. Lowe Avenue, Chicago, IL 60616 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$25,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of 110500. United States dollars which is payable as therein provided; and

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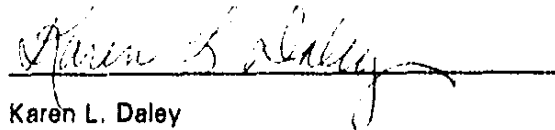
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 1ST day of September, 1998.

THE NORTHERN TRUST COMPANY



Karen L. Daley  
Vice President

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## EXHIBIT A

### LEGAL DESCRIPTION

Property Address: 3353 S. LOWE AVENUE, CHICAGO, IL 60616

L 10 IN GANOS SUBDIVISION OF PART OF BLOCK 10 IN CANAL TRUSTEES SUBDIVISION OF SECTION 33, TOWNSHIP 39, NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 17-33-121-021-0000

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State of Illinois

98825811

County of Cook } SS.

I, SANDI KAMINSKI The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Karen L. Daley, Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 1ST day of September, 1998.



*Sandi Kaminski*

Notary Public

(Notary Stamp)

Commission Expires: 3/23/02

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675  
Attn: Community Lending B-1

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11/11/2020

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