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EDWARD J. ROSEWALD, COOK COUNTY TREASURER
06/17/98 Receipt: 9526+ Employee: GARY Page: 1

FIN. 20-21-301-017-0000 Volume: 000100

Address: 6737 S CRANDON AV/CHICAGO, IL 606191211

Name: None

Mailing: 6737 S CRANDON AV/CHICAGO, IL 606191211

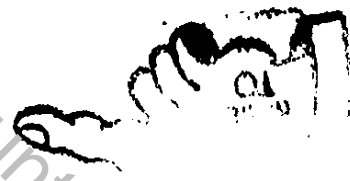
Legal Description:

Sub-division Name: SMITHS ADD TO NORMALVILLE

Legal: SMITHS ADD TO NORMALVILLE, A SUB OF THE N W 1/4 OF THE S W 1/4 OF
SEC 21-38-11 BHC DATE: 06/11/1981 DOC NO: 00559503

ST-TX-DB	BLK	PT	LOT
21-38-11	0000002		0000015
21-38-11	0000001		0000016
21-38-11	0000000		0000017
21-38-11	0000000		0000018

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VAUGHAN J. BARBER
Attorney at Law
1575 EAST 53rd ST
Suite 431
Chicago, IL 60615



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DEMAND PROMISSORY NOTE

THE PROVISIONS ON THE BACK ARE PART OF THIS NOTE

Borrower Casandra Barnes

Lender McNair Grant & Angela Grant

Street address 6737 South Crandon Street
Chicago, Illinois 60649

Street address 6715 South Oglesby Street
Chicago, Illinois 60649

City, state & zip _____ Telephone _____

City, state & zip _____ Telephone _____

Co-Borrower None
Name, street address, city, state & zip _____

In this note, I, me and my mean the borrower(s). You and your refer to the lender and to anyone to whom this note is assigned.
My Promise to Pay on Your Demand To repay a loan you made me, or for something else of value that I got from you, I promise to pay to you, or to your order, **WHENEVER YOU DEMAND IT, Five Thousand Nine Hundred Forty-Four and forty-five one hundreds** Dollars (\$ 5,944.45) plus interest at your above address any of your offices 6715 South Oglesby Street, Chgo, IL.
Interest Payment I will pay you simple interest on the outstanding principal balance at the rate below until this note is paid in full.

BASIC INFORMATION ABOUT MY OBLIGATION (Federal Truth in Lending Disclosures)

"E" means an estimate

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed
The cost of my credit as a yearly rate. <u>8</u> %	The dollar amount the credit will cost me. \$ <u>761.55</u>	The amount of credit provided to me or on my behalf. \$ <u>5,944.45</u>

Although this note is payable on demand, these disclosures are based on an assumed maturity of one year.

Payment Schedule I will pay interest to you monthly quarterly beginning on October 1 1998
 when you demand full payment at the rate of 8% compounded

The simple interest under this note may vary. If the rate changes, the simple interest will change in this way

~~The interest rate will not, however, rise above what the law allows. These are the limits on the extent that the interest rate may increase and how often an increase may be imposed~~

~~The change in rate will take place immediately on the first day of the next calendar month~~

~~A rate increase will take the form of higher payment amounts.~~

Prepayment If I pay off early, I may will not have to pay a penalty P.I.N.# 20 21 301 017 0000

Security This note is secured by the goods or property being purchased (brief description) single family residence, 6737 South Crandon Street, Chicago, Illinois 60649

Contract Reference My contract documents will have any additional information about nonpayment, default, any required repayments before they are scheduled, and prepayment refunds and penalties.

Itemization of the Amount Financed	
Amount given to me directly	\$ <u>5,944.45</u>
Amount paid on my account	_____
Amounts paid to others on my behalf	_____
Filing Fees	\$ _____
Non-Filing insurance	_____
To public officials	_____
To insurance company	_____
Prepaid Finance Charge	_____

Applicable Law This note will be governed by the law of the State of Illinois

Prepayment (Initial if applicable).....I can pay off this note at any time by paying the principal and all interest accumulated up to that time. (If I pay before.....19....., there will be a penalty of _____)

Security I am giving you a security interest under the Uniform Commercial Code in the property that secures this note. I will take good care of any property in my possession and not dispose of it. I will tell you if I change where I keep it. You can take the property if I don't pay this note in full when I am required to; and you can enter my premises where the property is kept as long as you do it peacefully. You may sell the property and apply the proceeds to what I owe, but you will give me at least 5 days' notice. I will pay you what is still owing and you will pay me any surplus. You may file a financing statement to perfect your rights to the security without my signature.

(continued on the back)

I have received a completed copy of this note. Each of us will be fully responsible for its payment.

Casandra Barnes
Borrower

_____ Co-Borrower

TERMS WHICH ARE PART OF THE NOTE
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How the Note Can Become Due

This note will become due and I will then pay you the principal and all accumulated interest under it if:

- I don't make any payment on time under this note or any other obligation to you,
- I don't comply with any other terms of the note or any other agreement with you,
- I become insolvent, subject to a bankruptcy proceeding or make an assignment for the benefit of creditors,
- Any of my property is attached or becomes subject to a court order,
- I die or my business fails,
- Any statement in my application to you was false or misleading, or
- Any guarantor becomes bankrupt or insolvent or makes an assignment for the benefit of creditors, has property attached or violates any agreement with you.

Costs of Suit

If you have to sue me to collect what I owe you, I will also pay your reasonable lawyer's fees and the costs of the court.

Waivers

If the note becomes due you don't have to: make a formal demand for payment ("presentment"); give a formal notice ("notice of dishonor"); or get a certificate of dishonor ("protest").

Enforcement and Its Delay

You may enforce your rights under this note against any of the signers and against any of the collateral — and you may also delay enforcing any of your rights, or not enforce them at all — without losing the rest of the rights that this note gives you.

Assignment

You may transfer your rights under this note to others. I will have the same obligations to them as I have to you.

Changes and Releases

You may change or release your rights against any of us, or against any security for this note, without losing the rest of your rights. No change in this note will be effective unless you sign it.

Notices Are Unnecessary:

You don't have to tell me when the terms of this note are violated or when you do something relating to it.

A Lasting Debt:

This note will continue to bind my heirs, executors and legal representatives.

Legality of the Parts:

If a court finds that any part of this note is invalid, the rest will remain in effect.

GUARANTY

To the Lender in the above Note and anyone to whom the Note may be assigned:

Nature of my guaranty

To induce you to extend the credit evidenced by the Note, I guaranty that it will be repaid. This means that if the Borrower doesn't make any payment when it is due, I will pay the full unpaid balance. You don't have to try to collect from the Borrower first.

Nature of the debt

When I have to pay the debt, it may include other amounts such as default charges, collection costs, and lawyer's fees that the Borrower also owes you.

Notices to me

You don't have to tell me if the Borrower is late or misses a payment or if you make any change in the terms of the credit or in anything that secures it. I'll still be liable under this Guaranty.

Other events

I will still be liable, even if:

- (1) You can't enforce the debt against the Borrower (who may, for example, have gone bankrupt).
- (2) You can't enforce rights against any collateral.
- (3) You release the Borrower or any collateral.
- (4) Anything else affects your ability to collect from the Borrower or another guarantor.

Your enforcement

You can delay enforcing your right to enforce this Guaranty and I will still be liable.

Other costs

In addition to paying the debt, I will repay you for any expenses you may have in collecting from me, including your lawyer's fees.

Each guarantor

Anyone who signs this Guaranty is fully liable for the debt.

Signature

Cassandra Barnes

Cassandra Barnes 6737 S. Crandon

Print or type name and address

Chicago, Illinois 60649

Signature

Print or type name and address