

Modification and Extension Agreement

Loan No. 11222560

Whereas, the First State Bank and Trust Company of Palos Hills loaned FIRST STATE BANK AND TRUST COMPANY OF PALOS HILLS

COOK COUNTY
RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE

, a corporation of Illinois, not personally but as Trustee under provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 10/19/96 and known as Trust No. 1-190,

the sum of THREE HUNDRED THOUSAND AND NO/100----- (\$ 300,000) as evidenced by a note and mortgage (trust deed) executed and delivered on 1/7/97 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located which note and mortgage hereby incorporated herein as part of this instrument. Document recorded as No. 97027964.

Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of terms of said loan for the following reasons: INTEREST RATE FROM 8.50% TO 7.50%; AMORTIZATION FROM 20 YEARS TO 15 YEARS AND PRINCIPAL AND INTEREST PAYMENT WILL CHANGE FROM \$2,603.47 TO \$2,781.04

Address of Property. 10400 S. ROBERTS RD. PALOS HILLS, IL 60465
Permanent Index No. 23-14-224-009; 23-14-224-010

Legal Description: LOTS 2 AND 3 IN LANSLOWNE HICKORY HILLS, A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

And whereas, the parties desire to restate the modified terms of said loan so that there shall be no misunderstandings of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is: TWO HUNDRED NINETY THOUSAND, ONE HUNDRED FORTY-EIGHT AND 05/100 (\$290148.05) all of which the undersigned promises to pay with interest at 7.50% pre annum until paid and that the same shall be payable monthly. TWO THOUSAND SEVEN HUNDRED EIGHTY ONE AND 04/100 (\$ 2781.04) per month beginning on the 1ST day of OCTOBER to be applied first to interest, and the balance plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 12TH day of SEPTEMBER 1998.

FIRST STATE BANK AND TRUST COMPANY OF PALOS HILLS, NOT INDIVIDUALLY BUT AS TRUSTEE

BY: [Signature]
MARVIN A. SIENSA, CEO, TRUST OFFICER
State of Illinois } CHAIRMAN OF THE BOARD
County of Cook } SS

BY: [Signature]
JAMES P. MURPHY, VICE PRESIDENT, CASHIER

I the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that MARVIN A. SIENSA, CHAIRMAN OF THE BOARD/CEO & TRUST OFFICER & JAMES P. MURPHY VICE PRES. & CASHIER who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument free and voluntary act for the uses and purposes therein set forth

[Signature]
Notary Public

This instrument presented by
"OFFICIAL SEAL"
JULIE D. LOOMIS
Notary Public, State of Illinois
My Commission Expires 8/05/2000

Prepared By:
Mail to: First State Bank and Trust Company of Palos Hills
10360 South Roberts Road
Palos Hills, IL 60465

UNOFFICIAL COPY

Property of Cook County Clerk's Office