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SUBORDINATION OF LIEN
(Illinois)

10.2-0112 03 001 Page 1 of 1
1998-09-18 10:39:25
Cook County Recorder

8-2-77
Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 39-9085564

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK F/K/A HOUSEHOLD, F.S.B. is/are the owner of a mortgage trust deed recorded the 29TH day of SEPTEMBER, 1997, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 97767833 made by LISA ANN KLARE, TRUSTEE OF THE LISA ANN KLARE TRUST DATED JANUARY 24, 1997, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED AND FOURTEEN THOUSAND FIVE HUNDRED AND 00/100**(\$114,500.00)** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK, in the State of Illinois, to-wit:

UNIT NUMBER 21 IN THE WILSON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 19 IN EDGEWATER PARK, BEING A SUBDIVISION OF THE NORTHWEST 1/4 (EXCEPT THE NORTH 26 RODS AND 11 FEET THEREOF) OF THE NORTHWEST 1/4 OF SECTION 5 AND PART OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 92530155 TOGETHER WITH ITS UNDIVIDED PERCENTAGE IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

Permanent Index Number(s): 04-24-100-037
Property Address: 585 SOMERSET LANE, NORTHFIELD, IL. 60093

PARTY OF THE SECOND PART: WINDSOR MORTGAGE, INC. has refused to make a loan to the Borrower(s) except upon the condition that the mortgage trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****FIVE HUNDRED AND THIRTY ONE THOUSAND FIVE HUNDRED AND 00/100 **(\$531,500.00)** DOLLARS** and to all renewals, extensions or replacements of said mortgage trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: AUGUST 25, 1998


PHILIP GUTMANN, VICE PRESIDENT


CATHY GRASSER, LOAN OFFICER

122 (10/15)
20/8/98

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This instrument was prepared by: DEBBIE SMITH, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

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STATE OF ILLINOIS)

} SS.

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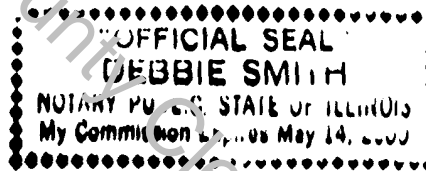
County of Cook)

I, DEBBIE SMITH, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CATHY GRASSER, LOAN OFFICER personally known to me to be the of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PHILLIP GUTMANN, VICE PRESIDENT, personally known to me to be the of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this August 26, 1998.


DEBBIE SMITH, Notary

Commission Expires MAY 14, 2000



SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: Box 777

Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034