

MODIFICATION AND EXTENSION
OF MORTGAGE

BORROWER Michael L. Vanier Jean R. Vanier		MORTGAGOR Michael L. Vanier Jean R. Vanier	
ADDRESS 9124 S. Hoyne Chicago, IL 60620		ADDRESS 9124 S. Hoyne Chicago, IL 60620	
TELEPHONE NO. 326-46-6347	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO. 326-46-6347
ADDRESS OF REAL PROPERTY: 9124 S. Hoyne Chicago, IN 60620			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 4TH day of AUGUST, 1998, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On AUGUST 4, 1997, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED THIRTY-FIVE THOUSAND AND NO/100 (\$ 135,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on SEPTEMBER 23, 1997 at 97700667 in the records of the Cook County Recorder of Cook County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to FEBRUARY 4, 1999, at which time all outstanding sums due to Lender under the Note shall be paid in full.

2. The parties acknowledge and agree that, as of AUGUST 4, 1998, the unpaid principal balance due under the Note was \$ 135,000.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: AUGUST 4, 1998

MORTGAGOR: Michael L. Vanier

MORTGAGOR: Jean R. Vanier

Michael L. Vanier
Michael L. Vanier

Jean R. Vanier
Jean R. Vanier

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

Handwritten initials/signature

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

LOT 6 IN A.B. DUNN'S SUBDIVISION OF BLOCK 26 IN HILLIARD AND DOBBIN'S SUBDIVISION OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

SCHEDULE B

Property of Cook County Clerk's Office

UNOFFICIAL COPY

98835610 Page 3 of 3

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____
MICHAEL L. & JEAN R. VANIER, who executed the foregoing

INSTRUMENT In my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 10TH day of AUGUST, 1998.

Michelle M. Luna

Notary Public Residing in LAKE County

MICHELLE M. LUNA

My Commission Expires: 07-31-01

Printed Signature

STATE OF INDIANA)
COUNTY OF) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____

_____, the _____ of _____, a(n) _____

_____, who executed the foregoing _____ for and on behalf of said _____

In my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____.

Notary Public Residing In _____ County

My Commission Expires: _____

Printed Signature

THIS DOCUMENT WAS PREPARED BY:
Derri L. Gibson

AFTER RECORDING RETURN TO LENDER.

UNOFFICIAL COPY

Property of Cook County Clerk's Office