

AGREEMENT TO REDUCE MONTHLY PAYMENTS
AND INTEREST RATE
LOAN #2-9364-8
TIMOTHY A. STREET and SUSAN L. STREET

THIS AGREEMENT entered into this 6th of February, 1998, between MUTUAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a Corporation organized and existing under the laws of the United States, party of the first part, and TIMOTHY A. STREET and SUSAN L. STREET, his wife, party of the second part.

WITNESSETH that whereas the said TIMOTHY A. STREET and SUSAN L. STREET, his wife, executed and delivered to MUTUAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO their Note dated October 19, 1996 for \$156,000.00 and secured by a Mortgage dated October 19, 1996 and recorded as document No. 96-835162, payable in installments of \$1,117.60, commencing on December 1, 1996, and covering property described as follows:

Lot 190 in Parkview Heights Subdivision, being a Subdivision in the North East 1/4 of Section 36, Township 41 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded April 12, 1978, as document No. R24399728 and certificate of correction recorded January 2, 1979, as document No. 24784941, and recorded May 7, 1979 as document No. 24949007 in Cook County, Illinois.

PROPERTY ADDRESS: 1256 Robin Drive, Elk Grove Village, Illinois 60007

PERMANENT TAX NUMBER: 07-36-211-014-0000

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Box 17
Mutual Federal Savings



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AND WHEREAS, the unpaid balance on said note and mortgage has been reduced to \$154,392.18.

AND WHEREAS, the parties of second part are desirous of reducing the monthly payments (principal and interest) to the sum of \$1,049.26 until all the indebtedness secured by said note and mortgage is fully paid and discharged but no later than March 1, 2026.

AND WHEREAS, the party of the first part is willing to reduce the monthly payments to \$1,049.26 (including interest at a 7% per annum) until the indebtedness secured by said note and mortgage is fully paid and discharged but no later than March 1, 2026.

NOW THEREFORE, in consideration of the mutual promises and covenants of the parties hereto, it is agreed as follows:

The parties of the Second part promise to pay to MUTUAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, its successors and assigns, in its office in Chicago, Illinois, or at such other place as it may designate in writing, the aforesaid note and mortgage of One Hundred Fifty Four Thousand Three Hundred Ninety Two and 18/100 (\$154,392.18) together with interest at Seven (7%) per annum on any part thereof at any time unpaid and Seven and One Half (7 ½%) per annum while mortgagors are in default, in monthly installments of \$1,049.26 (including interest at 7 % per annum) commencing March 1, 1998 and continuing until the indebtedness is paid in full, but no later than March 1, 2026.

IT IS HEREBY AGREED, that the note and mortgage securing the same shall not be and are not in any way prejudiced by this agreement and that the note and mortgage shall remain in full force and effect except as changed or modified by this agreement.

Handwritten initials:
Tand
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IN WITNESS WHEREOF, the party of the first part has caused its corporate seal to be affixed hereto and these presents to be signed by its President and attested by its Secretary, and the parties of the second part have hereunto affixed their hands and seals on the day and year first above written.

MUTUAL FEDERAL SAVINGS AND
LOAN ASSOCIATION OF CHICAGO

BY: Laird O. Johnson
PRESIDENT

ATTEST:
Steph W. Allen
SECRETARY

MORTGAGORS:

Timothy A. Street
TIMOTHY A. STREET

Susan L. Street
SUSAN L. STREET

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