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98838853

Prepared By & Recording Requested By:
After Recording Return To:
AccuBanc Mortgage Corporation
P.O. Box 809068
Dallas, TX 75380-9068
Attn: Final Documentation Department

. DEPT-01 RECORDING \$25.50
: T50013 TRAN 8041 09/21/98 08:53:00
: 18661 # 713 #--98--888853
: COOK COUNTY RECORDER

ABMC Loan No: 8706888 G98-1
GMAC#: 306029666 Pool# 00831600CD
Loan Type:GNMA 8706888
Recording District: Cook
SMITH, JOHNNY
29-15-400-055-0000

ASSIGNMENT OF MORTGAGE

Date: May 4th, 1998 to be effective the Date of Filing/Recording

Owner and Holder of Security Instrument ("Holder"): **AccuBanc Mortgage Corporation,**
P.O. Box 809068 Dallas, TX 75380-9068

Assignee (Including Mailing Address): **GMAC Mortgage Corporation, A Pennsylvania Corporation**
With an office located at:
3451 Hammond Ave, Waterloo, IA 50702

Security Instrument is described as follows:

Date: **2/12/98**
Original Amount: **\$113,088.00**
Borrower: **JOHNNY SMITH**
DOROTHY SMITH

Lender: **CHALLENGE MORTGAGE CORPORATION**

Mortgage Recorded or Filed on **2/17/98**
as Instrument/Document No. **98125506**
in Book **NA**, Page **NA**
of Official Records in the County Recorder's or Clerk's Office
of **Cook County, ILLINOIS**

Property (including any improvements) Subject to Lien:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Property Address: 715 WEST 158TH STREET, South Holland, IL 60473

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5/13/98
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12/20/2011

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For value received, Holder sells, transfers, assigns, grants and conveys the Security Instrument and the Note described therein, all of Holder's rights, title and interest in the Security Instrument and Note, and all of Holder's title and interest in the Property to Assignee and Assignee's successors and assigns, forever.

When the context requires, singular nouns and pronouns include the plural.

IN WITNESS WHEREOF, Holder has caused these presents to be signed by its duly authorized officer(s) if applicable, and to be attested and sealed with the Seal of the Corporation, as may be required.

AccuBanc Mortgage Corporation

By: *Kristin M. Lively*
Kristin M. Lively, Vice President

CORPORATE ACKNOWLEDGEMENT

State of Texas
County of Dallas

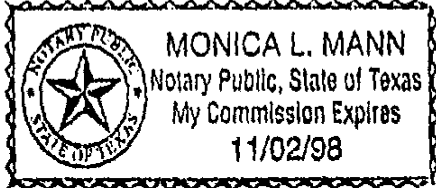
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On May 18th, 1998 before me, Monica L. Mann, A Notary Public, personally appeared Kristin M. Lively, Vice President, AccuBanc Mortgage Corporation, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

My commission expires: November 2, 1998

Monica L. Mann

Monica L. Mann,
Notary Public in and for the state of Texas



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Loan No: 08706888
Borrower: JOHNNY SMITH

Doc ID: 987

LEGAL DESCRIPTION

STREET ADDRESS: 718 150TH STREET
CITY: SOUTH HOLLAND COUNTY: COOK
TAX NUMBER: 29-15-400-035-0000

LEGAL DESCRIPTION:

THAT PART OF LOT B IN VAN VOUREN'S SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 10, THE NORTHWEST 1/4 OF SECTION 15, PART OF THE NORTHWEST 1/4 OF SECTION 15 AND PART OF THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 16 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF THE SOUTH EAST 1/4 OF SECTION 15 AFORESAID LYING SOUTH OF THE SOUTH LINE OF SAID LOT B AND NORTH OF THE CENTER OF THE CALUMET RIVER AND LYING EAST OF A LINE DRAWN 611 FEET WEST OF MEASURED AT RIGHT ANGLES TO AND PARALLEL WITH THE EAST LINE OF SECTION 15 AFORESAID, DESCRIBED AS FOLLOWS:
COMMENCING AT THE INTERSECTION OF THE NORTH LINE OF SAID LOT B AND A LINE DRAWN 611 FEET WEST OF MEASURED AT RIGHT ANGLES TO AND PARALLEL WITH THE EAST LINE OF SECTION 15 AFORESAID; THENCE EAST ALONG SAID NORTH LINE OF LOT B 65.0 FEET TO A POINT OF BEGINNING; THENCE CONTINUING EAST ALONG THE NORTH LINE OF LOT B 65.0 FEET TO A POINT ON A LINE 481.0 FEET WEST OF AS MEASURED AT RIGHT ANGLES TO AND PARALLEL WITH THE EAST LINE OF SECTION 15 AFORESAID; THENCE SOUTH ON AFORESAID LINE 481.0 FEET WEST OF THE EAST LINE OF SECTION 15 TO THE CENTER OF THE CALUMET RIVER; THENCE WESTERLY ALONG THE CENTER OF SAID RIVER TO ITS INTERSECTION WITH A LINE DRAWN FROM THE POINT OF BEGINNING AND PARALLEL WITH THE EAST LINE OF SECTION 15 AFORESAID; THENCE NORTH ON SAID LINE PARALLEL WITH THE EAST LINE OF SECTION 15 TO THE POINT OF BEGINNING (EXCEPTING THEREFROM THE NORTH 25.0 FEET OF SAID LOT B FOR PUBLIC HIGHWAY AS PER DOCUMENT 1409695 RECORDED JANUARY 27, 1991) IN COOK COUNTY, ILLINOIS

Cook County Clerk's Office

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R DEPT-01 RECORDING 125.50
150013 TRAN 8041 09/21/98 08:53:00
18661 1 TR *98-838853
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