

WARRANTY DEED

THE GRANTOR(S), BRUCE R. BESSER and KATHERINE M. BESSER, husband and wife, of the City of Chicago, County of Cook, State of Illinois, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, CONVEY and WARRANT to ALBEN L.L.C., an Illinois limited liability company, having its principal office in Chicago, Illinois, the following described real estate situated in the County of Cook, State of Illinois, to-wit:

(See Exhibit "A" attached hereto and made a part hereof)

Subject only to: covenants, conditions and restrictions of record; public and utility easements; existing leases and tenancies; and general real estate taxes for 1997 and subsequent years;

hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to have and to hold said premises not as tenants in common and not as joint tenants, but as tenants by the entirety.

Permanent Real Estate Index Number: 17-03-223-019

Property Address: 14 East Pearson, Chicago, Illinois 60610

DATED this 17th day of September, 1998.

[Signature]

Bruce R. Besser (SEAL)

[Signature]

Katherine M. Besser (SEAL)

1st AMERICAN TITLE order # CC1312432 L.
299

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Bruce R. Besser and Katherine M. Besser, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered this instrument as their free and voluntary act, for the uses and purposes set forth therein, including the release and waiver of the right of homestead.

Given under my hand and official seal this 17th day of September, 1998.

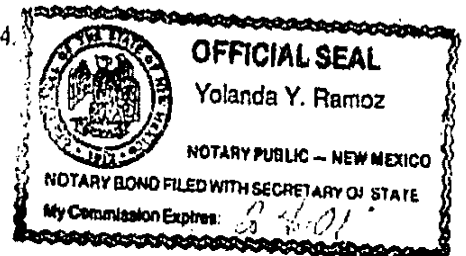
[Signature]

NOTARY PUBLIC

This instrument prepared by Peter E. Manis, 2300 Lincoln Park West, Chicago, Illinois 60614.

Upon recording, return to:
Peter E. Manis, Esq.
2300 Lincoln Park West
Chicago, IL 60614

Send subsequent tax bills to:
Richard Johnson, c/o The Hairloft
14 East Pearson Street
Chicago, IL 60610



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EXHIBIT A

That part of Block 18 in the Canal Trustees Subdivision of the South Fractional 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, bounded by a line described as follows: Commencing at a point on the south line of said Block 18, 118.5 feet east of the southwest corner thereof; thence east along the south line of said block 17.41 feet; thence North 100.5 feet to a point 162.25 feet west of the east line of said block; thence west 17.35 feet; thence south 100.5 feet to the point of beginning, in Cook County, Illinois.

Permanent Index No. 17-03-223-019

Property Address: 14 East Pearson Street, Chicago, Illinois 60611

COOK COUNTY
REAL ESTATE TRANSFER TAX
SEVEN DOLLARS
SEPT 23 1998
396.00

STATE OF ILLINOIS
REAL ESTATE TRANSFER TAX
DEPT OF REVENUE
792.00

5940.00

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