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1998/09/25 3:21:16
1998-09-25 15:21:16
Cook County Recorder-Deputy



Prepared by and after recording mail to:

SME/Attn: Cheryl Swinsinski
P O Box 54081
Houston, Texas 77254-0817
Tel (800) 795-5263



Illinois

County of Cook

Loan #: 601434851
Index: 48631
JobNumber: 405_9820

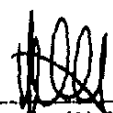
RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: BROOKS P. CRANKSTAW
Original Mortgagee: STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK
Original Loan Amount: \$240,000.00
Property Address: 1336 W. BYRON STREET, CHICAGO, IL 60613
Date of DOT: 8/15/97
Date Recorded: 8/21/97
Doc. / Inst. No: 97615668
PIN: TAX NUMBER: 14-20-103-044-0000
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 24th day of July 1998 A.D.

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK



Timothy W. Mitchell
Vice President

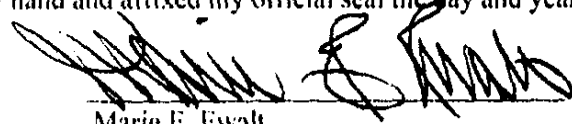


5-yes
P-3
N-no
M-yes

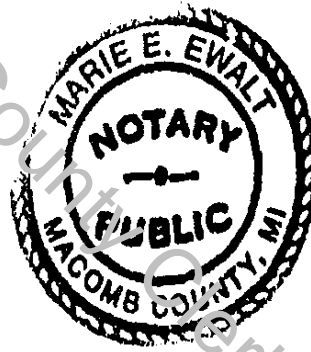
STATE OF Michigan
COUNTY OF Oakland

On this the 24th day of July 1998 A.D. , before me, a Notary Public, appeared Timothy W. Mitchell to me personally known, who being by me duly sworn, did say that (s)he is the Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Timothy W. Mitchell acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



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Exhibit 'A'

Index: 46631

Loan#: 601434851

Borrower: BROOKS P. CRANKSHAW

State: IL

County: COOK

Job# : 405_9820

NUMBER: 11-20-103-044-0000

LEGAL DESCRIPTION:

LOT 21 IN NEWMAN'S HIGH SCHOOL ADDITION, BEING A SUBDIVISION OF THE SOUTH 149 1/10 FEET OF THE NORTH 662 1/10 FEET OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF CLARK STREET OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office