

UNOFFICIAL COPY 98863587

1162/0105 27 001 Page 1 of 2
1998-09-25 14:31:42
Cook County Recorder 23.50

SUBORDINATION AGREEMENT

Chicago City Bank & Trust Co., as

WHEREAS Trustee under Trust No. 11693 by a Mortgage (the "FIRST MIDWEST BANK, NATIONAL ASSOCIATION MORTGAGE") dated SEPTEMBER 21, 1998 and recorded on 25 SEPT. 1998 in the Recorders Office of COOK county, Illinois as Document number 98863586 did convey unto FIRST MIDWEST BANK, NATIONAL ASSOCIATION certain premises in COOK County, Illinois described as:

Lot 19 in Pinegate Subdivision of parts of the South 1/2 of the Southeast 1/4 of Section 34, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

address: 700 Spruce St., Glenview, IL 60024-3443-109
to secure a note for three hundred, ninety thousand and no/100's dollars (\$390,000.00) with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated May 1, 1998 in the amount of \$182,000.00 and recorded September 21, 1998 as Document No. 98842096 (the "SPS Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with FIRST MIDWEST BANK, NATIONAL ASSOCIATION that the right, interest and claim of the undersigned under the SPS Mortgage is and shall be and remain at all times subject and subordinate to the lien of the FIRST MIDWEST BANK, NATIONAL ASSOCIATION Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes

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secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 21st day of September, 1998.

Stephen P. Sullivan

Stephen P. Sullivan

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Stephen P. Sullivan who ~~are~~ is personally known to me to be the same person(s) whose name(s) ~~are~~ is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

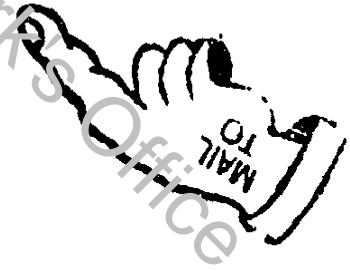
GIVEN under my hand and Notarial Seal this 21st day of September A.D. 1998

Jo Ann Badur Notary Public

Mail to

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK NATIONAL ASSOCIATION
945 LAKEVIEW PARKWAY
SUITE 170
VERNON HILLS, IL 60061

.....
"OFFICIAL SEAL"
JO ANN BADUR
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires Nov. 14, 2000
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