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Prepared by and after recording mail to:

SME Attn. Cheryl Swinsinski
P.O. Box 54081
Houston, Texas 77254-0811
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 601611710
Index: 57162
JobNumber: 405_9814

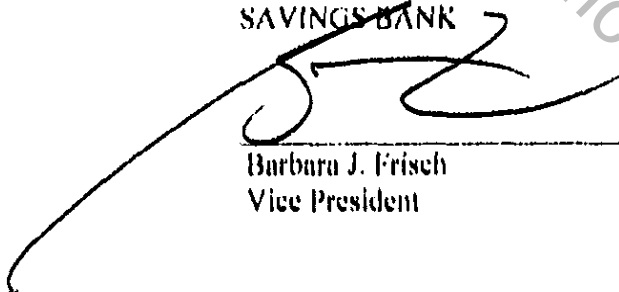
RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby enter and discharge said mortgage.

Original Mortgagor: MICHAEL A. LAVELLI AND SHARON H. LAVELLI
Original Mortgagee: PRISM MORTGAGE COMPANY
Original Loan Amount: \$140,000.00
Property Address: 5757 NORTH SHERIDAN ROAD UNIT 13AB, CHICAGO, IL 60660
Date of DOT: 10/13/97
Date Recorded: 10/21/97
Doc. / Inst. No: 97779893
PIN: PARCEL ID# : 14-05-407-016-1107 AND 14-05-407-016-1126
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 22th day of July 1998 A.D.

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK


Barbara J. Frisch
Vice President



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Exhibit 'A'

Index: 57162

Loan#: 601611710

State: IL

County: COOK

Borrower: MICHAEL A. LAVELLI AND SHARON H. LAVELLI

Job#: 406_9814

UNITS 13A AND 13B IN 5757 NORTH SHERIDAN ROAD CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: COMMENCING AT THE INTERSECTION OF THE EAST LINE OF SHERIDAN ROAD AS WIDENED AND THE NORTH LINE OF LOT 13 IN BLOCK 21 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST FRACTIONAL 1/2 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE EAST 230 FEET ALONG SAID NORTH LINE AND THE SAID NORTH LINE EXTENDED EAST; THENCE SOUTHEASTERLY 92.26 FEET MORE OR LESS TO A POINT IN THE SOUTH LINE EXTENDED EAST OF LOT 14 BLOCK 21 AFORESAID, WHICH POINT IS 236.41 FEET EAST OF THE EAST LINE OF SHERIDAN ROAD AS WIDENED; THENCE WEST ON SAID SOUTH LINE EXTENDED AND ON THE SOUTH LINE OF SAID OF LOT 14 AFORESAID, A DISTANCE OF 236.41 FEET TO THE EAST LINE OF SHERIDAN ROAD AS WIDENED; THENCE NORTHERLY IN A STRAIGHT LINE ALONG SAID EAST LINE OF SHERIDAN ROAD AS WIDENED 99.03 FEET MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 24384882, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

14-05-407-016-1107

14-05-407-016-1126

7/21/98

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