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2035/0029 03 001 Page 1 of 2
1998-09-30 08:45:51
Cook County Recorder 43.00

THIS DOCUMENT PREPARED BY:

(Handwritten initials)
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

C.T.I.C.

7755168 J / 480888 13371 2

BORROWER(S) RICHARD C FOWLER AND MARTHA J FOWLER

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 31ST day of AUGUST, 1998 by A AND E MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated NOVEMBER 4, 1997 the original principal amount of \$96,000 which mortgage was granted to LIENHOLDER by RICHARD C FOWLER AND MARTHA J FOWLER ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON NOVEMBER 10, 1997 AS DOCUMENT #97-841681.

*SW
2*

PROPERTY LEGAL DESCRIPTION:

THE SOUTH 43 FEET MEASURED ON THE EAST LINE OF LOT 1 IN ROBERT CLARENCE BROWN'S EVANSTON COMMUNITY GOLF SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPALMERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 11-07-111-022

COMMONLY KNOWN AS: 2325 ASHBURY AVENUE, EVANSTON, IL

A AND E MORTGAGE CORPORATION ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the amount not to exceed \$ 227,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of A AND E MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree

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as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by A AND E MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS in an amount not to exceed \$227,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new mortgage of A AND E MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of A AND E MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Paul Leake

PAUL LEAKE
VP CONSUMER LENDING

ATTEST:

Samuel J. [Signature]

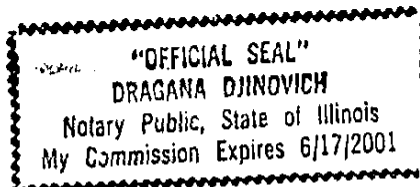
ACKNOWLEDGMENT

STATE OF IL

COUNTY OF DuPage

On this 31ST day of AUGUST, 1998 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

[Signature]
Notary Public



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