

# UNOFFICIAL COPY

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1998-10-02 10:42:24  
Cook County Recorder 23.50

## Modification and Extension Agreement

Loan No. \_\_\_\_\_

Whereas, the First State Bank and Trust Company of Palos Hills loaned Standard Bank and Trust Company of Hickory Hills, now known as, Standard Bank and Trust Company, a corporation of Illinois, not personally but as Trustee under provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 8/2/93 and known as Trust No. 13997,

COOK COUNTY  
RECORDER  
JESSE WHITE  
BRIDGEVIEW OFFICE

the sum of TWO HUNDRED FIVE THOUSAND AND NO/100 (\$205,000) as evidenced by a note and mortgage (trust deed) executed and delivered on 8/13/93 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located which note and mortgage hereby incorporated herein as part of this instrument. Document recorded as No. 93673360

Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of terms of said loan for the following reasons: REDUCE INTEREST RATE FROM 8.0% TO 7.5% AND PRINCIPAL AND INTEREST PAYMENT FROM \$1714.70 TO \$1651.47. EXTEND MATURITY DATE FROM AUGUST 1, 1998 TO AUGUST 1, 2008

Address of Property: 5700 W. 95TH ST., OAK LAWN, IL  
Permanent Index No. 24-05-414-028-0000

Legal Description: LOT 287 IN ELMORE'S PARKSIDE TERRACE, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

And whereas, the parties desire to restate the modified terms of said loan so that there shall be no misunderstandings of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is: ONE HUNDRED SEVENTY-EIGHT THOUSAND SIX HUNDRED SEVENTY SIX & 94/100 (\$178676.94) all of which the undersigned promises to pay with interest at 7.5 % pre annum until paid and that the same shall be payable monthly. ONE THOUSAND SIX HUNDRED FIFTY ONE AND 47/100 (\$1651.47) per month beginning on the 1ST day of SEPTEMBER to be applied first to interest, and the balance plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
Standard Bank and Trust Company a/t/u/t #13997  
and not personally.

By: Thomas Clifford  
Thomas Clifford, VP SR

Attest: Brian M. Granato  
Brian M. Granato, T.O.

State of Illinois }  
County of Cook } SS

SEE ATTACHED NOTARY

I the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument free and voluntary act for the uses and purposes therein set forth

[Signature]  
Notary Public

This instrument prepared by:

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Mail to: First State Bank and Trust Company of Palos Hills  
10360 South Roberts Road  
Palos Hills, IL 60465

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