

UNOFFICIAL COPY

Return to: Box 15
N24-259114-001 N6
445041

98887560

PARTIAL RELEASE OF OPEN-END MORTGAGE AND SECURITY AGREEMENT AND OF ASSIGNMENT OF RENTS AND LEASES

Name of Grantor/Assignor: TAJON INDUSTRIES, INC. a Pennsylvania corporation
d/b/a Arrow Terminal Company (referred to herein as the
"Grantor/Assignor").

4
SN

Name of Secured Party/Assignee: NATIONAL CITY BANK OF PENNSYLVANIA, a
national banking association (referred to herein as the
"Secured Party/Assignee").

Date of Open-End Mortgage and Security Agreement and of Assignment of Rents and Leases:
December 18, 1997

Recording Information: Open-End Mortgage and Security Agreement was recorded
on December 29, 1997 in the Office of the Recorder of
Cook County, Illinois at document number 97974642.

Assignment of Rents and Leases was recorded on December
29, 1997 in the Office of the Recorder of Cook County,
Illinois at document number 97974643.

WITNESSETH:

DEPT 01 RECORDING	\$27.50
T:0000 TRAN 0642 10/02/98 10:58:00	
12193 4 CCG * 98887560	
COOK COUNTY RECORDER	
DEPT 10 PENALTY	\$24.00

WHEREAS, pursuant to the above-recited Open-End Mortgage and Security Agreement (the "Mortgage"), Grantor/Assignor granted and conveyed unto the Secured Party/Assignee and its successors and assigns, the premises therein particularly described (the "Mortgaged Premises") to secure the payment of amounts, if any, due and payable plus accrued and unpaid interest;

WHEREAS, pursuant to the above-recited Assignment of Rents and Leases (the "Assignment"), the Grantor/Assignor granted and conveyed unto the Secured Party/Assignee for the benefit of the Secured Party/Assignee and its successors and assigns, the rents and leases from

RECORDER OF DEEDS

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

the Mortgaged Premises to secure the payment of amounts, if any, due and payable plus accrued and unpaid interest;

WHEREAS, the said Grantor/Assignor has requested the said Secured Party/Assignee to release a portion of the Mortgaged Premises, as more fully described on the legal description marked as Exhibit A, attached hereto and made a part hereof (the "Premises"), being part of the said Mortgaged Premises, from the lien and operation of said Mortgage and said Assignment.

NOW THEREFORE, in consideration of the premises as well as of the sum of One Dollar (\$1.00), lawful money to the Secured Party/Assignee in hand paid by the said Grantor/Assignor, and other valuable consideration, the receipt whereof is hereby acknowledged, intending to be legally bound hereby, the Secured Party/Assignee has remised, released, quit-claimed, exonerated and discharged by these presents and does remise, release, quit-claim, exonerate and discharge unto the said Grantor/Assignor and its successors and assigns, its interest in the Premises which is more particularly described on Exhibit A attached hereto and made a part hereof.

To hold the same, with the appurtenances unto said Grantor/Assignor, its successors and assigns forever freed, exonerated and discharged of and from the lien of said Mortgage and the said Assignment, and every part thereof. Provided, however, that nothing herein contained shall in any way affect, alter or diminish the lien or encumbrance of the aforesaid Mortgage and/or the aforesaid Assignment on the remaining part of said Mortgaged Premises, or the remedies at law for recovering therefrom or against the said Grantor/Assignor or its successors or assigns, the indebtedness secured by said Mortgage or said Assignment.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF LOT 4 OF COUNTY CLERK'S DIVISION OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE NORTHWEST 1/4 LYING SOUTH OF SAID LOT 4 DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF THE NORTHWEST 1/4 OF SECTION 30, 663.00 FEET EAST OF THE WEST LINE OF NORTHWEST 1/4 OF SECTION 30; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE FORMING AN ANGLE OF 71 DEGREES 44 MINUTES 40 SECONDS FROM WEST TO NORTH, A DISTANCE OF 288.03 FEET; THENCE CONTINUING NORTHWESTERLY ALONG A STRAIGHT LINE FORMING A DEFLECTION ANGLE OF 8 DEGREES 50 MINUTES 15 SECONDS TO THE LEFT FROM THE LAST DESCRIBED STRAIGHT LINE EXTENDED, A DISTANCE OF 348.00 FEET; THENCE CONTINUING NORTHWESTERLY ALONG A STRAIGHT LINE FORMING A DEFLECTION ANGLE OF 27 DEGREES 06 MINUTES 14 SECONDS TO THE LEFT FROM THE LAST DESCRIBED LINE, EXTENDED A DISTANCE OF 129.82 FEET; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 62 DEGREES 54 MINUTES 39 SECONDS TO THE LEFT, WITH THE LAST DESCRIBED LINE TURNED FROM SOUTHEASTERLY TO NORTHEASTERLY A DISTANCE OF 98.95 FEET; THENCE SOUTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 617.85 FEET; THENCE SOUTH ALONG A LINE FORMING AN ANGLE OF 169 DEGREES 37 MINUTES 26 SECONDS TO THE LEFT, FROM THE LAST DESCRIBED LINE, TURNED FROM NORTHWESTERLY TO SOUTHEASTERLY, A DISTANCE OF 161.15 FEET TO A POINT ON THE SOUTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 30; THENCE WEST ALONG SAID SOUTH LINE, WHICH FORMS AN ANGLE OF 73 DEGREES 16 MINUTES 59 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 61.84 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

P.I.N.: 26-30-100-035-0000

95887550

UNOFFICIAL COPY

Property of Cook County Clerk's Office