

ASSIGNMENT OF SECURITY INSTRUMENT

FOR VALUABLE CONSIDERATION, REILLY MORTGAGE GROUP, INC., a corporation, organized and existing under the laws of the District of Columbia (the "Assignor"), having its principal office at 2000 Corporate Ridge, Suite 925, McLean, Virginia 22102, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Rents and Security Agreement (Illinois Land Trust) dated September 30, 1998, entered into by LASALLE NATIONAL BANK, N.A., not personally or individually, but solely as Trustee under the provisions of that certain Trust Agreement dated November 17, 1992 and known as Trust Number 117587 (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of Seven Million Three Hundred Thousand and No/100ths Dollars (\$7,300,000.00), and recorded in the land records of Cook County, Illinois prior hereto (the "Instrument"), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment and incorporated in o it by this reference.

y
NCS

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

IN WITNESS WHEREOF, the Assignor has executed this Assignment this 30th day of September, 1998.

ASSIGNOR:

REILLY MORTGAGE GROUP, INC., a District of Columbia corporation

ATTEST:

up

By: Susan Blumberg [SEAL]
Name: Susan Blumberg
Title: Vice President

DLX 288 077

7751469 01 MJE 384

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

98890287

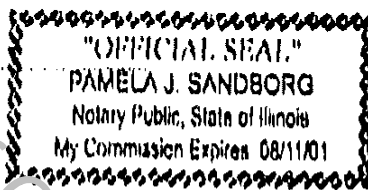
STATE OF ILLINOIS, Cook County ss:

On this 22nd day of September, 1998 before me, the undersigned, a Notary Public in and for said County, personally appeared Reilly Mortgage Group, Inc., a District of Columbia corporation, by Susan Blumberg, its Vice President, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

Pamela J. Sandborg
Notary Public

My Commission Expires: _____



UNOFFICIAL COPY

Property of Cook County Clerk's Office

EXHIBIT A

LEGAL DESCRIPTION

FOR BEECH POINTE APARTMENTS

THAT PART OF THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING ON THE SOUTH LINE OF SAID SOUTH EAST 1/4 50.0 FEET, RIGHT ANGLES MEASURED EAST FROM THE WEST LINE OF SAID SOUTH EAST 1/4; THENCE NORTH PARALLEL WITH SAID WEST LINE 454.03 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID SOUTH EAST 1/4, 305.0 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, 70.0 FEET, THENCE EAST PARALLEL WITH SAID SOUTH LINE 276.68 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, 44.0 FEET; THENCE EAST PARALLEL TO SAID SOUTH LINE, 400.0 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, 85.0 FEET, THENCE EAST PARALLEL WITH SAID SOUTH LINE, 218.65 FEET TO THE EAST LINE OF THE WEST 1/2 OF SAID SOUTH EAST 1/4; THENCE SOUTH ALONG SAID EAST LINE, 254.65 FEET TO THE SOUTH LINE OF SAID SOUTH EAST 1/4; THENCE WEST ALONG SAID SOUTH LINE 1272.55 FEET TO THE POINT OF BEGINNING (EXCEPTING THEREFROM THAT PART THEREOF FALLING IN BEECH STREET AS DEDICATED BY PLAT REGISTERED ON JULY 2, 1976 AS DOCUMENT NUMBER 2879286 AND EXCEPT THAT PART CONVEYED TO THE COUNTY OF COOK BY DEED RECORDED AS DOCUMENT 26053229 AND FILED AS DOCUMENT 1R3241208), IN COOK COUNTY, ILLINOIS.

07-22-403-004-0000

60 E. BEECH STREET, SKIDMORE, IL.

Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

98890287

AFTER RECORDING, PLEASE RETURN TO:

ROBERT B. JOSELOW, ESQ.
SEEGER POTTER RICHARDSON
LUXTON JOSELOW & BROOKS, L.L.P.
2121 K Street, N.W., Suite 700
Washington, D.C. 20037

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office