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**LASALLE BANK NA
SUBORDINATION AGREEMENT**

MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641



98897190

Account 207-1007202

LTIC 98-10398

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29TH day of SEPTEMBER, 1993 by LaSalle Bank NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated MAY 16, 1997 and recorded MAY 23, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 97367648 made by LEONARD COLELLA JR AND PATRICIA L. COLELLA ("Borrowers"), to secure and indebtedness of \$23,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7818 W FARRAGUT AVE CHICAGO IL 60656 and more specifically described as follows:

LEGAL DESCRIPTION: LOT 23 IN BLOCK 18 IN KILSEY'S HIGGINS ROAD SUBDIVISION OF PART OF SECTION 1 AND 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 12-12-121-023 VOL. 311

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$ 109,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee,

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed as follows:

* That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED NINE THOUSAND DOLLARS AND NO/100, and to all renewals, extensions or replacements of said Mortgagee's mortgage, and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

Lawyers Title Insurance Corporation

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes herein set forth.

Given under my hand official seal, this 29TH day of SEPTEMBER 1998.

Delbert Gard
Notary Public

