

American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173
847-517-5400 (Lender)



**MODIFICATION AND
EXTENSION OF MORTGAGE**

RE: TITLE SERVICES # 631095

GRANTOR		BORROWER	
Robert L. Murphy		Robert L. Murphy	
ADDRESS		ADDRESS	
2202 N. Cleveland St. Chicago, IL 60614		2202 N. Cleveland St. Chicago, IL 60614	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
312-248-4356	342-42-9586	312-248-4356	342-42-9586

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 15TH day of JUNE, 1998 is executed by and between the parties indicated below and Lender.

A. On JUNE 16, 1988, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED SIXTY THOUSAND AND NO/100 Dollars (\$ 160,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JULY 5, 1988 as Document No. 88-293260 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JUNE 15, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JUNE 15, 1998, the unpaid principal balance due under the Note was \$ 84,908.50, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows.

Assignment of Rents recorded 07/05/88 as Document # 88-293260 in Cook County is also extended to the maturity date 06/15/03.

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SCHEDULE A

UNIT 715 IN PRINTER'S ROW CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 3, 4, 9, 10, 15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN OR USED FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS 'EXHIBIT A' TO THE DECLARATION OF CONDOMINIUM RECORDED ON MARCH 19, 1980 AS DOCUMENT NUMBER 25,396,708, TOGETHER WITH THE RESPECTIVE INDIVIDUAL PERCENTAGE INTEREST IN SAID PARCEL--APPURTENANT TO SAID UNIT (EXCEPTING THEREFROM ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

Address of Real Property: 715 S. Dearborn Street
Chicago, IL

Permanent Index No.(s): 17-16-407-021-1086

SCHEDULE B

GRANTOR: Robert L. Murphy

GRANTOR:


Robert L. Murphy

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:

Robert L. Murphy
Robert L. Murphy

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: American Chartered Bank

Edward G. Kollada
Edward G. Kollada
Senior Vice President

State of ILLINOIS)

State of ILLINOIS)

County of COOK)
SS.

County of COOK)
SS.

I, Sheri L Kumrow a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert L Murphy personally known to me to be the same person whose name is _____

The foregoing instrument was acknowledged before me this JUNE 15, 1998

by EDWARD G KOLLADA

_____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes herein set forth.

as SR VICE PRESIDENT

on behalf of the American Chartered Bank

Given under my hand and official seal, this 15th day of June, 1998

Given under my hand and official seal, this 15th day of June, 1998

Sheri L Kumrow
Notary Public

Sheri L Kumrow
Notary Public

Commission expires:

OFFICIAL SEAL
SHERI L KUMROW
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT. 22, 1999

Commission expires:

OFFICIAL SEAL
SHERI L KUMROW
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT. 22, 1999

Prepared by and return to: American Chartered Bank

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