

UNOFFICIAL COPY 98903644

RELEASE OF MORTGAGE
OR TRUST DEED
(ILLINOIS)

2210/0025 66 001 Page 1 of 2
1998-10-08 09:01:32
Cook County Recorder 23.50



**FOR THE PROTECTION OF
THE OWNER, THIS RELEASE
SHALL BE FILED WITH THE
RECORDER OF DEEDS OR
THE REGISTRAR OF TITLES IN
WHOSE OFFICE THE
MORTGAGE OR DEED OF
TRUST WAS FILED.**

Loan #2201803/Arceo

Above Space For Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS,

THAT FIRST ALLIANCE MORTGAGE COMPANY DOING BUSINESS AS FIRST ALLIANCE CREDIT CORPORATION of the County of Cook and State of Illinois, DO HEREBY CERTIFY that a certain Mortgage dated the 19th day of January, 1998 made by First Alliance Credit Corporation to Armando P. Arceo and Teresita A. Arceo and recorded as document No 98094868 in book ---- at page ---- in the office of the County Recorder of Cook County, in the State of Illinois is, with the Note accompanying it, fully paid, satisfied, released and discharged.

Legal Description of premises:
As Described in Mortgage

Permanent Real Estate Index Number: 10-18-201-011-0000.

Address of premises: 6639 Golf Road, Morton Grove, IL 60053

is, with the Note accompanying it, fully paid, satisfied, released and discharged.

Witness hand and seal this 3rd day of September,
1998



Beverly Ann Allen

FIRST ALLIANCE MORTGAGE COMPANY
By: Beverly Ann Allen, Vice President

STATE OF CALIFORNIA
COUNTY OF ORANGE

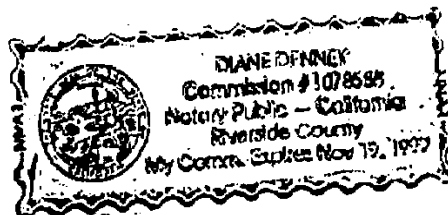
On September 3rd, 1998 before me, Diane Denney, Notary Public, personally appeared Beverly Ann Allen personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature *Diane Denney* (Seal)
Diane Denney



STEWART TITLE COMPANY
2 N. LaSALLE STREET
SUITE 1400
CHICAGO, ILLINOIS 60602



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5628/0059 18 001 1998-02-04 13:27:37
Cook County Recorder

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RETURN TO:
Wheatland Title
39 Mill Street
Montgomery, IL 60538

PREPARED BY AND

RETURN TO:

First Alliance Credit Corporation
17305 Von Karman Ave.
Irvine, CA 92614
Loan Number: 02201803

98903644

98903644

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on 01/19/98.

The Mortgagor(s) is
ARMANDO P. ARCEO AND
TERESITA A. ARCEO, HUSBAND AND WIFE

("Borrower").

This Security Instrument is given to First Alliance Credit Corporation which is organized and existing under the laws of the State of California, and whose address is 17305 Von Karman Ave. Irvine, CA 92614 ("Lender").

Borrower owes Lender the principal sum of Eighty Eight Thousand Four Hundred One and Zero Hundredths Dollars (U.S. \$88,401.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on April 1st, 2013. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, warrant, grant and convey to Lender the following described property located in COOK County, Illinois: THE NORTH 130 FEET OF THE EAST HALF OF LOT 4 IN ROBERT BARTLETT'S SIMPSON STREET ESTATES, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE NORTH EAST QUARTER OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK-COUNTY, ILLINOIS.

ASSUMABILITY RIDER ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT 'A'

PREIN: 10-18-201-011-0000

which has the address of 6639 GOLF RD., MORTON GROVE, Illinois 60053
("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, warrant, grant, and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Illinois - Single Family - FNMA/FHLLMC UNIFORM INSTRUMENT Page 1 of 7
LOL-3005.M (Rev. 02/14/96) Borrower's Initials: AAA

PRD