

# UNOFFICIAL COPY

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1998-10-13 11:20:00  
Cook County Recorder 25.50



2017461 NYC/RIS 4/11



## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 2nd day of October, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank")

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated July 15, 1998 and recorded September 3, 1998 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 98789497 made by Joseph Zweig and Barbara Zweig, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1430 N LaSalle St , #G2, Chicago, IL 60610 and more specifically described as follows:

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**SEE ATTACHED RIDER**

PIN#17-04-205-064-1014 , and

WHEREAS, Chicago Bancorp, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$89,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated October 7, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Eighty Nine Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110206099724

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

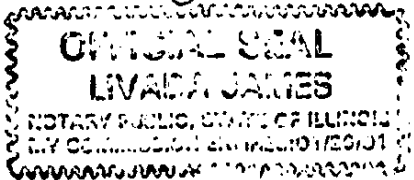
The First National Bank of Chicago

By Matthew J. Harmon  
Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)  
) SS  
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2nd day of October 1998



Notary Public Livada James  
Commission expires: 01-01-01

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
MAIL TO  
Equity Credit Center  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670

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## LEGAL DESCRIPTION

UNIT G2, PG15 AND PG16 IN THE TERRACES ON LASALLE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE;

THE NORTH 1/4 OF THE EAST 1/4 OF THAT PART WEST OF LASALLE STREET OF LOT 117 IN BRONSON'S ADDITION TO CHICAGO,

ALSO

THE NORTH 15 FEET OF THE EAST 172 FEET OF LOT 2 IN THE COUNTY CLERK'S RESUBDIVISION OF LOT 117 IN BRONSON'S ADDITION TO CHICAGO (EXCEPT THAT PART OF THE NORTH 15 FEET OF THE SUB LOT 2 OF COUNTY CLERK'S DIVISION OF LOT 117 OF BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN THE WEST LINE OF NORTH LASALLE STREET CONVEYED TO THE CITY OF CHICAGO BY DOCUMENT 1079555 RECORDED NOVEMBER 21, 1930 AND IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 95208441; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

PIN # 17-04-205-064-1014

17-04-205-064-1029 & 17-04-205-064-1030

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