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DEPT-01 RECORDING
TRAN 4079 10/13/98 14:47:00
49413 + RC #-98-91434:
COUK COUNTY RECORDER

Second Mortgage
Collange
"A A Coffice

SECOND LIEN REAL ESTATE MORTGAGE

When Recorded Mail To:

MAIL TO:

NORWEST MORTGAGE, INC., BOND ADMINISTRATION
100 S. FIFTH ST., SUITE 2000

MINNEAPOLIS, MN 55402

SPACE ABOVE THIS LINE RESERVED FOR RECORDER SUSE ONLY

KNOW ALL MEN BY THESE PRESENTS:

That DARYL Married to Angelia Smith
hereinafter called Mortgago, whether one or more, has mortgaged, and hereby mortgages, and warrants,
to The Illinois Development Figure Authority, hereinafter called Mortgagee, whether one or more, the
following described real estate and plemises situated in the Program Area, as defined in the Origination

and Servicing Agreement by and among the Authority, the Servicer and various Lenders, to wit:

(include P.I number, a juress of property and legal description)

PIN# 31-17-322-003

6239 MARSH LANE, MATTESON, IL. 60443

PROFESSIONAL

LOT 323 IN CREEKSIDE SUBDIVISION PHASE IV REING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 35 NORTH, RANGE-13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 13,1978 AS DOCUMENT 24284704, IN COOK COUNTY, ILLINOIS.

With all the improvements hereon and appurtenances thereunto belonging; and warrant the title to the same, subject to prior lien evidenced by a mortgage from the wiortgagor to be executed contemporaneously herewith.

This mortgage is given to secure the payment of the principal sum of \$4712.00, bearing interest at the rate of 0% per annum according to the terms of a certain Second Lien Real Estate Note of even date herewith, signed by the Mortgagor, the payment thereon being due on or before the 1ST day of OCTOBER, 2028, as provided by the Second Real Estate Note.

The Note secured by this Mortgage has a nominal maturity of ten years, but will be forgiven to the extent of twenty percent (20%) of the original principal amount on the fifth anniversary of the Mortgage Loan closing date; an additional twenty percent (20%) of the original principal amount on the sixth anniversary of the Mortgage Loan closing date; and twenty percent (20%) of the original principal amount on the seventh anniversary of Mortgage Loan closing date; twenty percent (20%) of the original principal amount on the eighth anniversary of the Mortgage Loan closing date. This Mortgage will be fully forgiven on the tenth (10th) anniversary of the Mortgage Loan closing date. Unless the obligations under the Note are assumed by a transferee of the residence qualified in the option of the Servicer of the Mortgage Loan to assume such obligations, the Note and Mortgage securing the property will be accelerated at the then principal balance if the Mortgagor sells or voluntarily refinances the first mortgage note within ten years of the Mortgage Loan closing date.

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In the event the Mortgagor defaults in the payment of said indebtedness, or fails to perform the other covenants and agreements hereof, the Mortgagee may foreclose this Mortgage, as provided by law; and as often as any proceedings may be taken to foreclose this Mortgage, the Mortgagor agrees to pay to the Mortgagee a sum equal to ten percent (10%) of the amount due as attorney's fees, in addition to other sums due, which shall be a further lien secured hereby. Upon the due payment of said indebtedness and the performance of other covenants and agreements hereof by the Mortgagor, this Mortgage shall become null and void.

The Mortgagor, in event of a foreclosure hereunder, hereby waives appraisement of said premises, or not, at the option of the Mortgagee.

SIGNED AND DELIVERED	this 18 day of SEPTEMBER 1998.
SIGNED AND DELINERED	1113 13 uay 01 ott 121 122 123 123 123 123 123 123 123 123
	Cant S. Smith
	DARYL P. SMITH (BORROWER)
	94
•	Charle smile.
	A GELLA SMITH SIGNS AS "BORROWER" SOLEY FOR THE
	PURFOSE OF WATVING THE HOMESTEAD EXEMPTION WITHOUT
STATE OF ILLINOIS	OBLIGATION FOR ANY SUMS SECURED BY THIS MORIGAGE.
	) ss
COUNTY OF COOK	

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this day of Sect. 1998, personally appeared to me known to be the identical person who enacted the within and foregoing instrument and acknowledged to me that Exist executed the same as the free and voluntary act and deed for the uses and purposes therewest forth.

GIVEN UNDER MY HAND AND SEAL the day and year last above written

SEAL"

SEAL"

Notary Public

My Commission Exp. 6/23/2000

Droperty of County Clerk's Office