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1998-10-14 09:18:46

Cook County Recorder 23.00



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Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

This Subordination Agreement made this 6TH day of October, 1998, between GLENVIEW STATE BANK, hereinafter called first party, and GLENVIEW STATE BANK, an Illinois Corporation, hereinafter called second party

WITNESSETH

That, Whereas, first party is the owner of that certain mortgage indebtedness secured by a mortgage made by GLENVIEW STATE BANK, dated October 6, 1993 conveying the real estate described as follows:

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LOT 1 in Bonnie Glen Estates Unit 3, being a subdivision of lot 4 (except the North 233.40 feet of the West 170 feet and also except the North 50 feet thereof) in subdivision o of the North East 1/4 of Section 35, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook county, Illinois.

PIN #04-35-210-032-0000

ADDRESS: 1367 Sanford Lane Glenview IL 60025

Now, Therefore, it is agreed that the second party desires and hereby subordinates that certain mortgage dated December 13, 1995 and recorded in the Office of the Recorded of Cook County, Illinois as Document No.96027786 to that certain Mortgage dated October 6, 1998 recorded in the Recorder's Office of Cook County, Illinois as Document No.

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CENTENNIAL TITLE INCORPORATED

BOX 343

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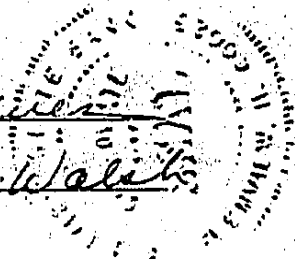
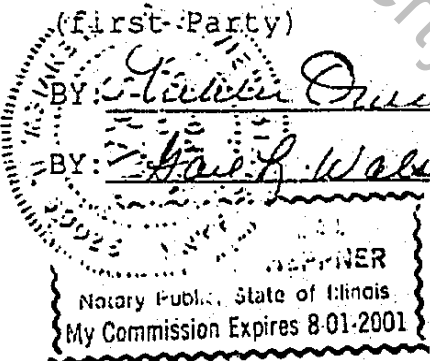
In Witness, Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers thereunto duly authorized and its corporate seal to be hereto affixed all on the day and year aforesaid.

GLENVIEW STATE BANK
GLENVIEW IL
(first Party)

BY: *Teresa Owens*
BY: *Paul H. Walsh*

GLENVIEW STATE BANK
GLENVIEW, IL
(Second Party)

BY: *Teresa Owens*
ATTEST: *Paul H. Walsh*



Sandra A. Bopp

Subscribed and sworn to me
this 6th day of October 1998.

Subscribed and sworn to me
this 6th day of October 1998.

LOAN#70803339

Property of Cook County Clerk's Office