



98919699

ASSIGNMENT OF RENTS (ILLINOIS)

7765813 AH 29.0

KNOW ALL MEN BY THESE PRESENTS,

THAT the Assignor, SCHUMAN CORP., of the

City of Morton Grove, County of Cook and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee,

THE IRVING BANK of the City of Chicago, County of Cook and State of Illinois,

his executors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to wit:

98919699
2309/0070 03 001 Page 1 of 3
1998-10-14 10:20:00
Cook County Recorder 33.03
Above Space For Recorder's Use Only

3

DATE OF LEASE LESSEE TERM MONTHLY RENT

such rent being payable monthly in advance with respect to the premises described as follows, to wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

Permanent Real Estate Index Number(s): 16-08-123-015

Address(es) of premises: 450-460 North Austin Boulevard, Oak Park, Illinois

9321-0

(1)

BOX 333-CTI

Handwritten initials

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every one of the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgement be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

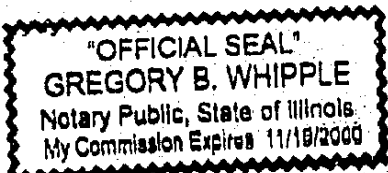
GIVEN under \_\_\_\_\_ hand \_\_\_\_\_ and seal \_\_\_\_\_, this 8th day of October, 1998.  
SCHUMAN CORP.

By: \_\_\_\_\_ (SEAL) By: \_\_\_\_\_ (SEAL)  
Kevin Schuman, President Russell Schuman, Secretary

STATE OF Illinois )  
COUNTY OF Cook ) SS.

I, \_\_\_\_\_, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kevin Schuman personally known to me to be the President of SCHUMAN CORP., an Illinois corporation, and Russell Schuman, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of \_\_\_\_\_ of said corporation, as their free and voluntary act, and as a free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and \_\_\_\_\_ notary seal this 8th day of October, 1998.



\_\_\_\_\_  
NOTARY PUBLIC  
Commission Expires 11-18-00

This instrument was prepared by and mail to: Gregory B. Whipple, THE IRVING BANK  
(NAME AND ADDRESS)  
5900 West Irving Park Road, Chicago, Illinois 60634

# UNOFFICIAL COPY

98919699

## LEGAL DESCRIPTION

LOTS 7 AND 8 AND THE NORTH 1/2 OF LOT 9 IN BLOCK 36 IN THE VILLAGE OF RIDGELAND, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF SECTION 7, AND THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 450-460 North Austin Boulevard, Oak Park, Illinois

PIN: 16-08-123-015

Property of Cook County Clerk's Office



UNOFFICIAL COPY

Property of Cook County Clerk's Office