

77-56-336-D2
LMMH

This Instrument prepared by
and after recording should be
returned to:

John T. McEnroe, Esq.
Vedder, Price, Kaufman & Kammholz
222 N. LaSalle Street
Suite 2500
Chicago, IL 60601



(Space above line for Recorder's Use)

MEMORANDUM OF LEASE

This Memorandum of Lease is made on August 7th, 1998, by and between Halsted-Schubert Associates, an Illinois general partnership, and North Halsted Street Associates, an Illinois general partnership (collectively "Landlord"), and Chernin's Shoes, Inc., a Delaware corporation, formerly known as Harris Chernin, Inc., an Illinois corporation ("Tenant").

On November 22, 1991, Landlord and Tenant entered into that certain Lease ("Lease") for real estate located in Chicago, Illinois, and legally described on Exhibit A attached hereto and made a part hereof ("Premises").

5

The Lease commenced on October 1, 1991 and expires on November 30, 1991, unless sooner terminated as provided in the Lease on terms and conditions more particularly described in the Lease. The Lease provides that Tenant has the option to extend the term of the Lease by ten (10) years so that the expiration date is November 30, 2011, and provided that Tenant exercises the foregoing option, that Tenant has a second option to extend the term of the Lease for another ten (10) years so that the expiration date is November 30, 2021.

Upon the termination of the Lease prior to its expiration, Landlord may record a "Notice of Termination of Lease." Upon the recording of the Notice of Termination of Lease, the Lease shall be conclusively presumed to have terminated on the date set forth in the Notice, unless Tenant shall file suit to prevent the termination of the Lease and record a lis pendens within sixty (60) days after the recording of the Notice, whereupon the Notice of Termination of Lease shall be ineffective until an agreement of the parties or court order to the contrary is made or entered.

[Signature Page Follows]

BOX 333-CTN

UNOFFICIAL COPY

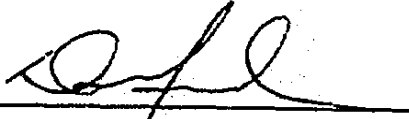
98919780

Landlord:

HALSTED-SCHUBERT ASSOCIATES,
an Illinois general partnership

By: _____

Its: _____

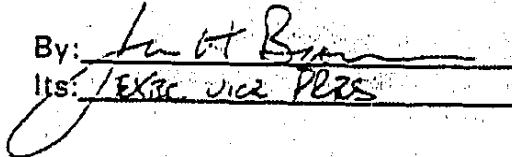


Tenant:

CHERNIN'S SHOES, INC., a
Delaware corporation, formerly known
as HARRIS CHERNIN, INC., an Illinois
corporation

By: _____

Its: _____

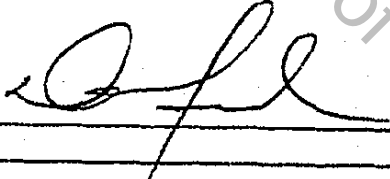

/EXEC VICE PRES

Landlord:

NORTH HALSTED STREET ASSOCIATES,
an Illinois general partnership

By: _____

Its: _____



Property of Cook County Clerk's Office

UNOFFICIAL COPY

98919780

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, PATRICIA HENNIGAN Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that DONALD LORO personally known to me to be a partner of Halsted-Schubert Associates, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such partner, he signed and delivered the said instrument pursuant to authority given by such partnership, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14TH of ~~July~~ ^{AUGUST}, 1998.

Patricia Hennigan
Notary Public

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)



I, PATRICIA HENNIGAN Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that DONALD LORO personally known to me to be a partner of North Halsted Street Associates, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such partner, he signed and delivered the said instrument pursuant to authority given by such partnership, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14TH of ~~July~~ ^{AUGUST}, 1998.

Patricia Hennigan
Notary Public



UNOFFICIAL COPY

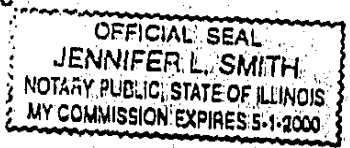
98919780

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

Jennifer L. Smith, a Notary Public in and for the County and State aforesaid,
DO HEREBY CERTIFY that Jon Brown personally known to me to be the
Exec V.P. of Chernin's Shoes, Inc., formerly known as Harris Chernin, Inc., an Illinois
corporation, personally known to me to be the same person whose name is subscribed
to the foregoing instrument, appeared before me this day in person and acknowledged
that as such Exec V.P., he signed and delivered the said instrument pursuant to
authority given by the Board of Directors of said corporation, as his free and voluntary act,
and as the free and voluntary act and deed of said corporation, for the uses and purposes
therein set forth.

Given under my hand and notarial seal this 7th August of July, 1998.

Jennifer L. Smith
Notary Public



Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

Parcel 1:

The South 20 feet of Lot 2 and all of Lots 3, 4, 5, 6, 7, 8, 9, 10 and 11 in Block 2 in the Subdivision of Outlot "E" of Wrightwood, Being a Subdivision of the South West 1/4 of Section 28, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois;

AND

Lots 12, 13, 14, and 15 in Block 2 in the Subdivision of Outlot "E" of Wrightwood, Being a Subdivision of the South West 1/4 of Section 28, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 14-28-302-002-0000; 14-28-302-003-0000; 14-28-302-004-0000; 14-28-302-0056-0000; 14-28-302-057-0000

Common Street Address: 2665 North Halsted Street, Chicago, Illinois

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