

# UNOFFICIAL COPY

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GEORGE E. COLE®  
LEGAL FORMS

No. 103  
November 1994

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1998-10-14 10:44:07  
Cook County Recorder 23.50

## MORTGAGE (ILLINOIS) For Use With Note Form No. 1447



98920707

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A0109617B

THIS AGREEMENT, made February 3 1997, between

Phillip C. Ahn

968 Martingale Dr., Bartlett, IL 60103

(No. and Street) (City) (State)

herein referred to as "Mortgagors," and

Yon K. Hong

1714 W. Myrtle Dr., Mount Prospect, IL

(No. and Street) (City) (State)

herein referred to as "Mortgagee," witnesseth:

60056

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of Forty Thousand and no/100 DOLLARS

(\$ 40,000.00), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments as provided in

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said note, with a final payment of the balance due on the 3rd day of January, 1999, and all of said principal and interest are made payable at such

place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee at 1714 W. Myrtle Dr., Mount Prospect, IL 60056

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the

Village of Schiller Park COUNTY OF Cook IN STATE OF ILLINOIS, to wit:

The South 108 Feet of the North 158 Feet of That Part of the Northeast 1/4 of the Fractional Northeast 1/4 of Section 16, Township 40 North, Range 12 East of the Third Principal Meridian Lying East of a Line 25 Feet West of the East Line of Forster Avenue as Extended South In Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises,"

Permanent Real Estate Index Number(s): 12-16-206-004-0000

Address(es) of Real Estate: 9603 - 9611 W. Lawrence Ave., Schiller Park, ILL

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is: Phillip C. Ahn

This mortgage consists of four pages. The covenants, conditions and provisions appearing on pages 3 and 4 are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hand . . . and seal . . . of Mortgagors the day and year first above written.

X Phillip C. Ahn (SEAL) \_\_\_\_\_ (SEAL)

PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S)

Phillip C. Ahn  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ (SEAL) \_\_\_\_\_ (SEAL)

State of Illinois, County of Cook ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

Phillip C. Ahn

IMPRESS SEAL HERE



personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that \_\_\_\_\_ h \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 10 day of February 1997  
Commission expires August 30, 1997  
Notary Public, State of Illinois  
"OFFICIAL SEAL" Chol M Yang  
NOTARY PUBLIC

This instrument was prepared by Chol M Yang, 4001 W. Devon Ave., #400, Chicago, IL 60646  
(Name and Address)

Mail this instrument to Chol M Yang 4001 W. Devon Ave., # 400  
(Name and Address)  
Chicago, Illinois 60646  
(City) (State) (Zip Code)

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_