

UNOFFICIAL COPY

98922141

2014/0131 10 001 Page 1 of 1
1998-10-14 14:35:10
Cook County Recorder 23.50

LASALLE NATIONAL BANK
SUBORDINATION AGREEMENT

MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
1901 W. IRVING PK RD
CHICAGO, IL 60641



Account # 29798098022

202
John 133783

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28TH day of SEPTEMBER, 1998 by LaSalle National Bank, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated OCTOBER 8, 1996 and recorded OCTOBER 10, 1996 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 96-776513 made by JAMES F. LEWANDOWSKI AND JOYCE M. LEWANDOWSKI, HIS WIFE ("Borrowers"), to secure and indebtedness of \$35,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8234 MELVINA AVENUE BURBANK, IL 60459-1826 and more specifically described as follows:

LEGAL DESCRIPTION: LOTS 12 AND 13 IN BLOCK 4 IN FIRST ADDITION TO WEST 79TH STREET GARDENS, A SUBDIVISION OF THE PART OF THE WEST 2/3RD OF LOT 3 IN THE SUBDIVISION OF LOT 3 IN ASSESSORS DIVISION OF THE NORTH 1/2 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 19-32-117-028 VOLUME NO. 191

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$ 60,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 9/28/98 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of SIXTY THOUSAND DOLLARS AND NO/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle National Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28TH day of SEPTEMBER 1998.

Debbie Garo
Notary Public

