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: DEPT-01 RECORDING \$25.50
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: #5606 # CG #-98-927228
: COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 4th day of September, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 10, 1997 and recorded June 4, 1997 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97393830 made by Ioan Agape and Marie E. Aronson ("Borrowers"), to secure an indebtedness of \$ 37,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3741 W. Eastwood Avenue, Chicago, IL 60625 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#13-14-111-025 ; and

WHEREAS, FT Mortgage Companies, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$158,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 9/29/98 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Fifty One Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

1st AMERICAN TITLE order # C133046ml
3073

Loan # 1110204470484

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LEGAL DESCRIPTION

LOT 8 (EXCEPT THE EAST 16 FEET) AND LOT 9 (EXCEPT THE WEST 5 FEET) IN BLOCK 4 IN ROBERT S. DISNEY'S IRVING PARK SUBDIVISION OF THE WEST 25 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE EAST 12 RODS OF THE SOUTH 40 RODS THEREOF) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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