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1998-10-19 10:22:39  
Cook County Recorder 25.00

**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
4400 Oakton Street  
Skokie, IL 60076



**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 909743  
Chicago, IL 60690-9743

**SEND TAX NOTICES TO:**

Richard A. Block and Lauri B. Block  
2642 W. Birchwood Avenue  
Chicago, IL 60645

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)  
P.O. Box 909743  
Chicago IL 60690-9743

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 1998, BETWEEN Richard A. Block and Lauri B. Block, his wife, as joint tenants, (referred to below as "Grantor"), whose address is 2642 W. Birchwood Avenue, Chicago, IL 60645; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 4400 Oakton Street, Skokie, IL 60076. 2

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 15, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded December 3, 1993 in the Cook County Recorder's Office as Document Number 93-988991

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 20 IN BLOCK 2 IN ENGEL'S NEW HOWARD AVENUE SUBDIVISION, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2642 W. Birchwood Avenue, Chicago, IL 60645. The Real Property tax identification number is 10-25-404-019.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The words "Home Equity Line of Credit Agreement" in the mortgage are hereby modified to mean the "Home Equity Line of Credit Agreement and Note" from Richard A. Block and Lauri B. Block to Cole Taylor Bank dated November 15, 1993 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the Home Equity Line of Credit Agreement and Note.

The credit limit of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$100,000.00 to \$140,250.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$280,500.00.

The index currently is 8.25% per annum. The interest rate to be applied to the outstanding account balance shall be 0.250 percentage points below the index per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future

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modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x   
Richard A. Block

x   
Ladd B. Block

LENDER:

COLE TAYLOR BANK

By: \_\_\_\_\_  
Authorized Officer

Property of Cook County Clerk's Office

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10-05-1998  
Loan No 8382735

## MODIFICATION OF MORTGAGE (Continued)

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared Richard A. Block and Lauri B. Block, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5th day of October, 19 98.

By Dina G. De La Cruz Residing at La Grange II 60076

Notary Public in and for the State of Illinois

My commission expires 5.30.2000

### LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) ss  
COUNTY OF \_\_\_\_\_ )



On this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_

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