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1998-10-19 11:17:56
Cook County Recorder 25.50

MID AMERICA BANK, fsb.
LOAN MODIFICATION AGREEMENT

Loan Number: 0940422351

Modification Fee: \$1,050.00

Purpose of Modification:

TO REDUCE THE INTEREST RATE FROM 6.525% TO 7.125%; TO CHANGE LOAN PROGRAMS FROM AN ADJUSTABLE (3/1 NIV) TO A FIXED; TO CHANGE THE PRINCIPAL AND INTEREST PAYMENT FROM \$1160.81 TO \$1354.95; TO MODIFY THE ORIGINAL MORTGAGE TO ALLOW FOR AN ADDITIONAL ADVANCE OF FUNDS; AND TO PROVIDE AN ADDITIONAL ADVANCE IN THE AMOUNT OF \$47,909.11

This Loan Modification Agreement (hereinafter referred to as "Modification") made and entered into this 10TH day of AUGUST, 1998 by and between Mid America Bank, fsb. of the County of DuPage and State of Illinois (FKA MidAmerica Federal Savings Bank, and hereinafter referred to as ("MidAmerica") and DANIEL L MADDEN AND CONNIE R MADDEN, HUSBAND AND WIFE

(hereinafter referred to collectively as "Borrowers") shall affect the property located at 5333 WOODLAND WESTERN SPRINGS, IL 60558 and legally described as follows:

THE NORTH HALF OF LOT EIGHT (8) BLOCK THIRTY NINE (39), IN FOREST HILLS OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS A SUBDIVISION BY HENRY EINFELDT AND GEORGE L BRUCKERT OF THE EAST HALF (1/2) OF SECTION 7, TOWN 38 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF BLOCKS 12, 13, 14 AND 15 IN "THE HIGHLANDS" BEING A SUBDIVISION OF THE NORTHWEST QUARTER (1/4) AND THE WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTH WEST (1/4) OF SECTION 7, TOWN 38 RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, LYING EAST OF A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTHEAST QUARTER (1/4) OF SAID SECTION 7

P.I.N. # 18-07-415-021

WHEREAS, MidAmerica has previously loaned the Borrower(s) the principal sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$150,000.00) evidenced by a Note ("Note") and Mortgage both dated JUNE 9, 1994 said Mortgage having been recorded in the office of Recorder of Deeds of COOK County, Illinois as Document Number 94526027 and said Note and Mortgage are incorporated into and made a part of this Modification;

SV
P3
M4

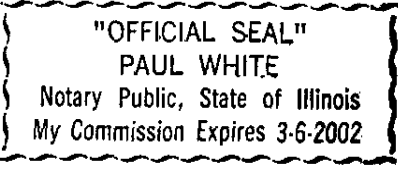
UNOFFICIAL COPY

STATE OF ILLINOIS)
)SS
COUNTY OF)

THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that DANIEL L MADDEN AND CONNIE R MADDEN whose names are subscribed to the foregoing instrument, appeared before me this day in person, and that they signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

WITNESS my hand and official seal.

Signature: Paul White
PAUL WHITE
Name (Typed or Printed)



My Commission Expires: 3-6-2002

LENDER:

MID AMERICA BANK, fsb.
Karen Menza Asst VP

Paul White Asst Secy

STATE OF ILLINOIS)
)SS
COUNTY OF)

THE UNDERSIGNED, a Notary Public in and for said county and state aforesaid, do hereby certify, that Karen Menza, personally known to me to be the Asst Vice President of Mid America Bank, fsb., a national banking corporation and Paul White, the Asst. Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst Vice President and Asst. Secretary they signed and delivered the said instrument as the Asst Vice President and Asst. Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL THIS 10th DAY OF AUGUST, 1998.

Kelli Wagner
Notary Public



My Commission Expires: 1/11/99

THIS INSTRUMENT PREPARED BY
Kenneth Koranda, President
Mid America Bank, fsb.
1823 Centre Point Circle, P.O. Box 3142
Naperville, Illinois 60566-7142

WHEN RECORDED RETURN TO:
Mid America Bank, fsb.
1823 Centre Point Circle
P.O. Box 3142
Naperville, Illinois 60566-7142