RECORDATION REQUESTED BY:

American National Bank & Trust Company of Chicago 1901 S. Meyers Road, Suite 440 Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust Company of Chicago 1901 S. Meyers Road, Suite 440 Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

Allen D. Algion and Dawne Aiston 31 Revere Drive South Barrington IL 60010

98934422

DEPT-01 RECORDING

\$25.00

T#0000 TRAN 0745 10/19/98 10:43:00

\$6008 \$ CG *-98-934422

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

American Nat'l Bank & Trust Co. of Chgo 1901 S. Meyers Road, Suite 440 Oakbrook Terrace, IL 60181

American National Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1, 1998, BETWEEN Allen D. Alston and Dawne M. Alaton, his wife, not as joint tenants or as tenants in common but as lenants by the entirety, (referred to below as "Grantor"), whose address is 31 Revere Drive, South Barring(in IL 60010; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address & 111 E. Busse Avenue, Mount Prospect, IL 60056.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 21, 1997 (inc. "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded September 2, 1997 as document #97640148 in Cook County, Illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois

LOT 88 IN SOUTH BARRINGTON LAKES UNIT #2 BEING A SUBDIVISION OF PART OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY. ILLINOIS

The Real Property or its address is commonly known as 31 Revers Drive, South Barrington, IL 60010. The Real Property tax identification number is 01-27-204-005-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE PER ANNUM INTEREST RATE IS HEREBY CHANGED TO 6.25% AND THE MATURITY DATE IS EXTENDED TO SEPTEMBER 1, 2005. ALL OTHER TERMS AND CONDITIONS SHALL REMAIN THE SAME..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, unless a party is

Page 2

FICATION OF MORTGAGE

(Continued)

expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

100 to 100 to 100 (4.45 to 14.45 to 14.55)

GRANTOR:

Dawne M. Alston

LENDER:

Coot County Clort's Office American National Bank & Trust Co. of Chicago

Authorized Officer

09-01-1998

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

Page 3

) ss	
COUNTY OF Cook)	
iston, to me known to be the individu	ials described in and who ex	appeared Allen D. Aiston and Dawne M xecuted the Modification of Mortgage, and voluntary act and deed, for the uses and
liven under my hand and official seal	this 14 day of see	otember, 1998.
V Joan K Forve	Residing a	A 219 William Way
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ly commission expires <u>09/20/</u>	2001	OFFICIAL SEAL JOAN K LOWB NOTARY PUBLIC STATE OF ILL DAGS NOTARY PUBLIC STATE OF ILL DAGS NOTARY PUBLIC STATE OF ILL DAGS
LE	NDER ACKNOWLEDGN	MENT
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DUNTY OF Kinfage		William Control of the Control of th
peared land a Vagen	and known to me to	the undersigned Notary Public, personall obe the
strument to be the free and voluntary a	ct and deed of the said Lende ses and purposes therein mer	er, duly authorized by the Lender through it ntioned, and on oath stated that he or she i
Michele Pinpur		1901 J. Meyers Rd. 6 1 Oak Brook seven. 20
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y commission expires 7/12/0	ช	

UNOFFICIAL COPY

Property of County Clerk's Office