

UNOFFICIAL COPY 98936442

SUBORDINATION OF LIEN
(Illinois)

2409/0063 16 001 Page 1 of 2
1998-10-19 13:04:52
Cook County Recorder 23.50



The above space is for the recorder's use only

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 9301100358

Nations Title
246 E. Janata #300
Lombard, IL 60148
2043 98-8324

PARTY OF THE FIRST PART Harris Trust and Savings Bank f/k/a Household Bank FSB is/are the owner of a mortgage/trust deed recorded the 13th day of November 1989, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 89537696 made by Marilyn Lapaglia and Anthony Lapaglia, wife and husband, BORROWER(S) to secure an indebtedness of ****Thirteen Thousand Four Hundred and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 296 AND THE NORTH 15 FEET OF LOT 297 IN GEORGE F. NIXON AND COMPANY'S TERMINAL ADDITION TO WESTCHESTER IN THE NORTH 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 15-21-110-064
Property Address: 1353 S. Portsmouth Ave, Westchester, IL 60154

PARTY OF THE SECOND PART: Chase Manhattan Mortgage Corporation, I/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in-hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****One Hundred One Thousand and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
October 8, 1998

Barbara Patush
Barbara Patush, Assistant Vice President

Diana McAllister
Diana McAllister, Loan Officer

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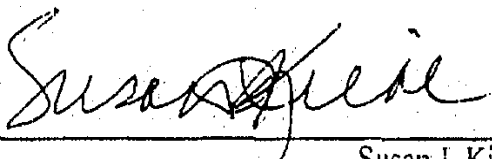
This instrument was prepared by: Kelley Schwartz, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of Cook }

98936442

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Patush personally known to me to be the Assistant Vice President of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this October 1, 1998.



Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034