UNOFFICIAL CQ30/001748 001 Page 1 of

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Cook County Recorder

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SUBORDINATION OF LIEN



## FIRST AMERICAN TITLE

C1331560F

THIS SPACE FOR RECORDERS USE ONLY

THIS A REEMENT made September 29, 1998 between ALEXANDER DIMITRIEF AND JILL C. DIMITRIEF, HUSBAND AND WIFE, IN JOINT TENANCY, hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

## WITNESSETH:

WHEREAS, Mortgages is the owner and holder of a certain Home Equity Line of Credit for 3IXTY THOUSAND DOLLARS AND NO/100---(\$60,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated Jily 13, 1992 in the amount of \$50,000.00 and recorded July 31, 1992 and re-recorded August 14, 1992, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Numbers 92-565856 and 92-604057, respectively and modified with Home Equity Line Mortgage Modification Agreement date1 June 11, 1993 and recorded on July 20, 1993 as document number 93-562081, and modified with Home Equity Line Mortgage Modification Agreement dated Juruary 20, 1995 and recorded as Document Number 95-091138 covering the premises therein described as follows, to wit:

THAT PART OF LOTS 6 AND 7 IN BLOCK 29 IN GLENCOL IN THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLL WS: COMMENCING AT A POINT ON THE EASTERLY LINE OF SAID BLOCK 29, 50 FELT NORTHWESTERLY FROM THE SOUTHEAST CORNER OF SAID BLOCK 29, (MEASURED ALONG THE EASTERLY LINE OF SAID 29); THENCE NORTHWESTERLY ALONG SAID LINE, 30 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO SAID LINE, 200 FEET TO AN ALLEY, THENCE SOUTHEASTERLY ALONG SAID ALLEY 50 FEET; THENCE NORTHEASTERLY AT RIGHT ANGLES TO SAID ALLEY, 200 FEET TO THE POINT OF BEGINNING.

PROPERTY ADDRESS: 660 BLUFF STREET, GLENCOE, IL 60022

PERMANEE INDEX NUMBERS: 05-07-113-017-0000

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AND WHEREAS, to induce BANK OF AMERICA, ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$378,500.00 which is a refinance and will payoff the existing mortgage at Pointsource Financial,LLC., it is necessary that the mortgage held by Associated Bank be subordinated to the lien of the mortgage to BANK OF AMERICA.

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

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1.	Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to BANK OF AMERICA, not to exceed THREE HUNDRED SEVENTY EIGHT THOUSAND, FIVE HUNDRED AND NO/100 (\$378,500.00) DOLLARS, which Mortgage is dated, and recorded on, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number
2.	For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to BANK OF AMERICA, as aforesaid.
3.	This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.
IN WITNESS Wear first above w	
	OWNERS:
llerduf h ful ALEXANDER DIMITRIE COS ATTUNG LA	Simily  JELIC DIMITRIEF  JELIC DIMITRIEF
0.4 200.00	MORTGAGEE:
ASSOCIATED B	ANK
BY: San C. ITS: Vice PA	Mariner ATTEST: Ma Both Me So evident
STATE OF ILLINOIS COUNTY OF COOK	) ) ss )
aforesaid, DO HERR HUSBAND AND WIFE, same persons whose before me this day	D, a Notary Public in and for said County, in the State EBY CERTIFY that ALEXANDER DIMITRIEF AND JILL C. DIMITRIEF, IN JOINT TENANCY, who are personally known to me to be the names are subscribed on the foregoing instrument appeared y in person and acknowledged that they signed and delivered t as their own free and voluntary act.
GIVEN UNDER MY HAN	D AND NOTARIAL SEAL THIS DAY OF, 1998.
•	NOTARY PUBLIC
MY COMMISSION EXPI	RES:

## UNOFFICIAL COPY8941416

STATE OF ILLINOIS )
COUNTY OF COOK )
I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that County. Marines, Vice
and Nay Deth Me Intosh Vice Resident
of said Bahk, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such Dico Y (Sident)
appeared respectively, appeared
before me this day in person and acknowledged that they signed and delivered the said instrument as 10 10 10 10 10 10 10 10 10 10 10 10 10
of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set
GIVEN UNDER MY HAND AUD NOTARIAL SEAL THIS 30 DAY OF THE 1998.
De Moutei
NOTAPY PUBLIC

MY COMMISSION EXPIRES:

VICKI GLOWSKI
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 12/12/2000