

UNOFFICIAL COPY

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2006 0122 13 001 Page 1 of 2  
1998-10-21 09:58:25  
Cook County Recorder 23.00

**SUBORDINATION  
AGREEMENT  
(REAL ESTATE)**



RECORDATION REQUESTED BY:

Manufacturers Bank *mail to*  
Peterson Banking Center  
3232 W. Peterson Ave.  
Chicago, IL 60659-3692

Please return to:

FOR RECORDER'S USE ONLY

*CTI*  
*6-7762859-40530*  
This Subordination Agreement is made this 14th Day of October, 1998, by Manufacturers Bank as Successor in Interest to Peterson Bank (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed), dated October 17, 1995 and recorded November 6, 1995, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 95759200 made by Manufacturers Bank as Successor in Interest to Peterson Bank, to Prior Party covering the real estate described.

LOT 63 IN THE WILLOWS WEST BEING A RESUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (WHICH PLAT OF SUBDIVISION WAS RECORDED OCTOBER 11, 1967 WITH RECORDER OF DEEDS COOK COUNTY, AS DOCUMENT NO. 20287770, ALL IN COOK COUNTY, ILLINOIS.

PIN#:04-20-408-012

ADDRESS: 3909 Crestwood., Northbrook, IL 60062

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents"

WHEREAS, Prior Party has agreed with Choice Mortgage, Inc. that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

**BOX 333-CTI**

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(A) Mortgage in the amount of \$114,000.00 dated October 14, 1998, maturing in November 1, 2008 favor of Choice Mortgage, Inc. Mortgagee.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Manufacturers Bank  
By: [Signature]  
Its: Vice President

ATTEST:

By: [Signature]  
Its: Loan Officer

STATE OF ILLINOIS    )  
                                  )SS  
COUNTY OF COOK    )

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Mitchell Morgenstern Personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 14<sup>th</sup> day of October, 1998



[Signature]  
Notary Public

My Commission Expires \_\_\_\_\_  
Document Prepared by: Samentha Ki  
To Be Returned to:  
Manufacturers Bank  
3232 W. Peterson Ave.  
Chicago, IL 60659  
Attention: Samentha Ki (Kee Won Kwon)