

# UNOFFICIAL COPY

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1998-10-21 09:27:23  
Cook County Recorder 23.30

DOCUMENT PREPARED BY:  
AMRESCO, INC.  
700 N. Pearl Street, Suite 2400  
Dallas, Texas 75201-7424  
Attn: Barbara Dyer, Legal Dept.



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## ASSIGNMENT OF NOTE AND LIENS

The undersigned Independence Funding Company, LLC, a Texas Limited Liability Company ("Assignor"), hereby sells, transfers, assigns, and conveys to AMRESCO Independence Funding, Inc., a Delaware corporation ("Assignee"), without recourse or warranty, express or implied, except only as specifically provided in that certain Asset Purchase Agreement ("Agreement"), between Assignor and Assignee, and the other parties thereto, and having an effective date of June 1, 1998, all right, title and interest under the instrument(s) and related documents described on Exhibit "A", including, without limitation, all right, title and interest, liens and security interests in the note or notes described or referred to on Exhibit "A", the moneys due and to become due thereon with interest, and all rights accrued or to accrue under any documents representing, evidencing or securing any of the foregoing (collectively, the "Loans").

All rights, obligations, liabilities, and responsibilities with respect to the Loans and the servicing thereof are hereby transferred, assigned, and conveyed to Assignee, who hereby assumes and agrees to perform all obligations thereunder.

EXCEPT AS EXPRESSLY SET FORTH IN THE AGREEMENT DESCRIBED ABOVE, ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, OF ANY TYPE, KIND, CHARACTER, OR NATURE WITH RESPECT TO THE LOANS OR ANYTHING RELATING THERETO (INCLUDING THE COLLATERAL OR THE COLLATERAL DOCUMENTS, ALL AS DEFINED IN THE AGREEMENT).

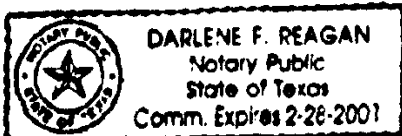
IN WITNESS WHEREOF, this Assignment of Note and Liens is executed on this 17th day of July, 1998.

INDEPENDENCE FUNDING COMPANY, LLC,  
a Texas Limited Liability Company

By: *Charles P. Bell, Jr.*  
Printed Name: Charles P. Bell, Jr.  
Title: President

STATE OF TEXAS            §  
  §  
COUNTY OF DALLAS       §

Acknowledged before me this 17th day of July, 1998, by Charles P. Bell, Jr. in his capacity as President of Independence Funding Company, LLC, a Texas Limited Liability Company, on behalf of said Limited Liability Company.



*Darlene Reagan*  
Notary Public for State of Texas

[SEAL]

*Syed  
P.P. 2/18  
M. Yes*

Borrower: Glenn Van Sipma, Mary Jo Van Sipma and Climb on Inc.  
Note No.: 02010449  
SBA No.: PLP-171-683-4008-CHI

1. Note dated 3/11/98, in the original amount of \$352,200.00, executed by Glenn Van Sipma, Mary Jo Van Sipma and Climb on Inc., payable to the order of Independence Funding Company, LLC.
2. Deed of Trust/Mortgage dated 3/11/98, executed by Glenn Van Sipma and Mary Jo Van Sipma to Independence Funding Company, LLC, as Trustee/Mortgagee, filed for record on 3/19/98, in Clerk's No. 98216711, Book 6396, Page 0214, Official Records, Cook County, Illinois.
3. Deed of Trust/Mortgage dated 3/11/98, executed by Robert L. Flori and Patricia Van Sipma, Co-Trustees for Van Sipma Flori Family Trust to Independence Funding Company, LLC, as Trustee/Mortgagee, filed for record on 3/16/98 in Clerk's No. 98204431, Official Records, Cook County, Illinois.

**Deed of Trust Information for No. 2**

Tax Parcel No. 29-31-312-023

**Property Description:**

Lots 2 and 3 in Block 6 in the Village of Thornton Station, a subdivision in the South East 1/4 of the Southwest 1/4 of Section 31, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Street Address: 18120 Harwood Avenue, Homewood, Illinois 60430

**Deed of Trust Information for No. 3**

Tax Parcel No. 23-36-303-124-1012

**Property Description:**

**Parcel 1:**

Unit 7826 in Oak Hills Condominium II as delineated on survey of certain lots or parts thereof in Burnside's Oak Hills Country Club Village Subdivision in the Southwest 1/4 of Section 36, Township 37 North, Range 12 East of the Third Principal Meridian, which survey is attached as Exhibit "A" to Declaration of Condominium Ownership made by Burnside Construction Company, a corporation of Illinois recorded in the Office of the Recorder of Deeds as Document 23771002, as amended from time to time; together with it's undivided percentage interest in the common elements, in Cook County, Illinois.

**Parcel 2:**

Easements appurtenant to and for the benefit of Parcel 1 as set forth and defined in the Declaration of Easements recorded as Document Number 2364698, as amended for ingress and egress, all in Cook County, Illinois.