UNOFFICIAL COPSY44315

1998-10-21 09:05:50

Cook County Recorder

25,30



to ray or

ISPACE ABOVE THIS LINE FOR RECORDING DATAL

LOAN NO. 58-130931

## ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO a corporation organized and existing under the laws of the UNITED STATES of AMERICA, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and deliver to the undersigned in pursuance of a Trust Agre ment Dated APRIL 21, 1993, and known as trust number RV-012065 in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

## NORTH FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United state (hereinafter referred to as the Bank) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises: LOT 25 AND THE SOUTH 20 FEET OF LOT 26 IN BLOCK 4 IN ROSE PARK A SUBUDVISION OF THE EAST 1/2 OF TITE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIPLO PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

commonly known as 2944-50 W, CULLOM, CHICAGO, IL 60618 P.I.N. 13-13-304-018

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Bank, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted.

The undersigned do hereby irrevocably appoint the said Bank their agent for the management of said property, and do hereby authorize the Bank to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs

BOX 333-CTI

3

## **UNOFFICIAL COPY**

to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Bank may do.

It being understood and agreed that the said Bank shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Bank, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments, which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Bank may do by virtue hereof. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties per to and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Bank shall have been fully paid. At which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Bank will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Bank.

This assignment is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO not personally but as it ustce aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on the said AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, either individually or as Trustee aforesaid, personally to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, either individually or as Trustee aforesaid, co its successors, personally are concerned.

IN WITNESS WHEREOF, AMERICAN NATIONAL BANK AND TRUST COMPANY OF

CHICAGO not personally but as Trustee aforesaid, has caused these presents to be signed by its President, and its corporate seal to be hereunto affixed and attested by its

Trust Officer Assistant

Secretary,

this 15th

day of OCTOBER

. 19 98

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

As Trustee as aforesaid and not personally

ATTEST

STATE OF ILLINOIS

COUNTY OF

I. Anne M. Marchort

Notary Public, in and for said County, in the State

aforesaid.

DO HEREBY CERTIFY, THAT EILEEN F. NIAMO

President of Secretary of said

Anthony A. Dillionte IRUST OFFICEF corporation, who are personally known to me to be the same persons whose names are subscribed to IRUST OFFICEPresident and ASSISTANT SECRETARY the foregoing instrument as such respectively, appeared before me this day in person, and acknowledged that they signed and only ered the said instrument as their own free and voluntary act and as the free and as the free and voluntary act

of said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the said ASSISTANT SECRETARY and there acknowledged that Anthony A Monte as custodian of the corporate seal of said corporation, did affix said seal to said instrument as voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal, this

Notary Public

My Commission Expires

THIS INSTRUMENT WAS PREPARED BY SUSAN L. RODRIGUEZ AT: 100 WEST NORTH AVENUE CHICAGO, ILLINOIS 60610

"OFFICIAL SEAL" Anne M. Marchert

Notary Public, State of Illinois My Commission Expires April 23, 2002