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98946176

**SUBORDINATION OF LIEN
(Illinois)**

2465/0066 51 001 Page 1 of 2
1998-10-21 12:41:30
Cook County Recorder 23.50



The above space is for the recorder's use only

prep by
Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034

Account # 5050364

mail to: Nations Title
246 E Janata #300
Lombard, IL 60148
90-8216 20/2

PARTY OF THE FIRST PART Harris Bank Barrington, N.A. is/are the owner of a mortgage/trust deed recorded the 31st day of July 1998, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 98672099 made by Shailaja S. Kanal and Raj K. Kanal, his wife, **BORROWER(S)** to secure an indebtedness of ****Forty Five Thousand and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 30 IN BRIDLEWOOD FARM UNIT ONE, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 4, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 06-04-205-005
Property Address: 5265 Morningview, Hoffman Estates, IL 60194

PARTY OF THE SECOND PART: Old Kent Mortgage Company, I/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****Two Hundred Twenty Five Thousand and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
October 15, 1998

Barbara Patush
Barbara Patush, Assistant Vice President

Diana McAllister
Diana McAllister, Loan Officer

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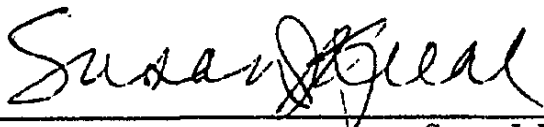
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This instrument was prepared by: Kelley Schwartz, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034
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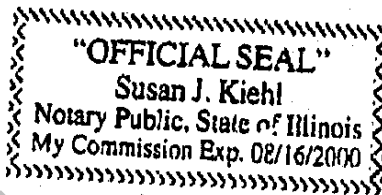
STATE OF ILLINOIS)
 } SS.
County of Cook}

Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Patush personally known to me to be the Assistant Vice President of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this October 15, 1998.



Susan J. Kiehl, Notary



Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mailed To:
Harris Trust and Savings Bank
PO Box 94034
Palatine, IL 60094-4034

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