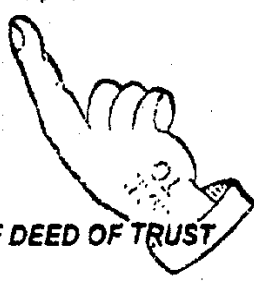


Drafted by Lisa Cooper
Please Return To
Centex Home Equity Corporation
P.O. Box 19000

Dallas, Texas 75219



240400248

DEPT-01 RECORDING \$23.50
T#0013 TRAN 9381 10/26/98 03:38:00
42159 + TB #--98-957001
COOK COUNTY RECORDER

ASSIGNMENT OF DEED OF TRUST

The State of **Illinois**
COUNTY OF **COOK**

Know all Men by These Presents:

That CENTEX HOME EQUITY CORPORATION acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of Dallas, State of Texas, for an in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER VALUABLE CONSIDERATION, to it in hand paid by Master Financial, Inc., A California Corporation, 333 South Anita Drive Orange, CA 92868, hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer, and Assign unto the transferee the hereinafter described indebtedness.

AND Transferor further Grants, Sells, and Conveys unto the Transferee, all rights, title, interest, and liens owned or held by the Transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's successors and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

One certain promissory note executed by **LUCRETIA BOWDEN AND SANDRA V. BOWDEN, IN JOINT TENANCY** payable to the order of NOVA MORTGAGE CREDIT CORPORATION in the sum of **\$34,500.00** dated **August 26, 1996** and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith duly recorded in the Public Records of **COOK County, Illinois** and secured by the liens therein expressed on the following described lot, tract, or parcel of land lying and being situated in **COOK County, Illinois** to wit:

LOT 37 AND THE NORTH 1/2 OF LOT 36 IN ROHRER'S SUBDIVISION OF BLOCK 5 IN THE CIRCUIT COURT PARTITION OF NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 1E, EAST-OF-THE-THIRD-PRINCIPAL-MERIDIAN, IN COOK COUNTY, ILLINOIS

THIS DOCUMENT PREPARED BY
CTX MORTGAGE COMPANY
2728 N. HARWOOD
DALLAS, TX 75201-1518
DRAWN BY S. Minor

MTG RECORDED 09/04/96 AT _____ AM/PM
DOCUMENT NO. 96-6116544 BK _____ PG _____
OF COOK COUNTY Illinois

98957001

MTG Recorded at Document No. BK PG of County

RE: Property Address
7941 SOUTH MANISTEE CHICAGO, IL 60617

S-N
P-2
N-1
M-5
JHK

UNOFFICIAL COPY

PROPERTY OF THE
CLERK OF THE COURT
COUNTY OF COOK
CHICAGO, ILLINOIS

Property of Cook County Clerk's Office

10025680

UNOFFICIAL COPY

EXECUTED, without recourse and without warranty on the undersigned this 3rd day of October, 1997

CENTEX HOME EQUITY CORPORATION

FIKJA NOVA MORTGAGE CREDIT CORPORATION

Debbi S. Hathcock

ATTEST: DEBBI S. HATHCOCK

Asst. Secretary



Chanda R. Harris

BY: CHANDA R. HARRIS

DOCUMENT SIGNER

THE STATE OF TEXAS
COUNTY OF DALLAS

On October 3, 1997 before me, SHEILA DENISE KIDD, Notary Public, personally appeared CHANDA R. HARRIS
DOCUMENT SIGNER of CENTEX HOME EQUITY CORPORATION
 personally known to me or proved to me on the basis of satisfactory evidence
to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

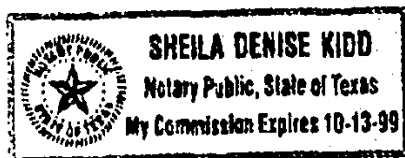
Witness my hand and official seal

Sheila Denise Kidd

SIGNATURE OF NOTARY

SHEILA DENISE KIDD

PRINTED NAME



09957001

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Property of Cook County Clerk's Office

10025686

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.1000 FAX: 312.603.1001

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which would be due under this Security Instrument and the Note as if no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

20. Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other

REPUBLIC TITLE COMPANY, INC.
1500 W. SHURE DRIVE, SUITE 120, ARLINGTON HEIGHTS, IL 60004

ALTA Commitment
Schedule A1

File No.: R64565

PROPERTY ADDRESS: 725 YORKSHIRE LANE
DES PLAINES, IL 60016

LEGAL DESCRIPTION:

LOT 115 IN CUMBERLAND ESTATES, BEING A SUBDIVISION IN THE NORTH EAST
1/4 OF SECTION 7 AND THE WEST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH,
RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NO.: 09-07-227-008

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